

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter ended 30th June 2006

Rs. in million

Sr. No.	Particulars	Quarter Ended June 30, 2006	Quarter Ended June 30, 2005	Year Ended March 31, 2006
		Unaudited	Unaudited	Audited
1	Sales	2347.1	1894.0	7716.4
	Less : Excise Duty	278.9	217.7	890.7
	Net Sales	2068.2	1676.3	6825.7
2	Other Income	6.7	5.2	55.3
3	Net Sales / Other Income	2074.9	1681.5	6881.0
4	Total Expenditure			
	a) (Increase) / Decrease in stock in trade	50.2	24.8	121.8
	b) Consumption of Raw / Packing Materials	1041.3	883.1	3391.2
	c) Purchase of Finished Goods	231.1	155.6	818.9
	d) Staff Cost	174.5	134.3	571.5
	e) Other Expenditure	283.7	242.9	1027.8
5	Interest	3.0	6.8	23.6
6	Depreciation	24.8	50.5	220.5
7	Profit before Tax (3-4-5-6)	266.3	183.5	705.7
8	Provision for Taxation	94.1	66.6	251.6
9	Net Profit (7-8)	172.2	116.9	454.1
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)			2482.1
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	6.11	4.15	16.11
13	Aggregate of Non-Promoter Shareholding			
	- Number of Shares	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%

- The above results for the quarter ended June 30, 2006 have been reviewed by the Audit Committee at its meeting on July 11, 2006 and thereafter approved by the Board of Directors at its meeting held on July 11, 2006.

- Provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- A wholly-owned subsidiary of the Company, BASF Polyurethanes India Limited (BPIL) was incorporated on April 06, 2005. BPIL has set up the system house at Turbhe for manufacture of Polyurethane Products. The business of the company relating to Polyurethane Products has been transferred at book value to its subsidiary company (BPIL) effective from July 01, 2006.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 8 investor complaints were received during the quarter and were duly attended.
- The results for the quarter ended June 30, 2006 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

**Mumbai
July 11, 2006**

**Prasad Chandran
Chairman & Managing Director**

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter Ended June 30,2006	Quarter Ended June 30,2005	Year Ended Mar 31,2006
	Unaudited	Unaudited	Audited
1 Segment Revenue			
a. Agricultural Products & Nutrition	654.0	533.4	1,926.9
b. Performance Products	1,149.0	926.5	3,835.5
c. Plastics	458.4	390.2	1,632.0
d. Chemicals	77.0	35.4	273.4
e. Others	8.7	8.5	48.6
Total	2,347.1	1,894.0	7,716.4
Less: Inter - segment revenue	-	-	-
Sales/ Income from operations	2,347.1	1,894.0	7,716.4
2 Segment Results			
Profit/(Loss) before tax and interest			
a. Agricultural Products & Nutrition	119.1	113.4	337.4
b. Performance Products	147.2	86.8	390.2
c. Plastics	51.8	27.3	157.8
d. Chemicals	22.0	24.8	104.5
e. Others	0.8	3.4	12.1
Total	340.9	255.7	1,002.0
Less: (i) Interest	3.0	6.8	23.6
ii)Other un-allocable expenditure net of un - allocable income.	71.6	65.4	272.7
Profit Before Tax	266.3	183.5	705.7

3 Capital Employed (Segment Assets - Segment Liabilities)			
a. Agricultural Products & Nutrition	573.1	670.5	450.4
b. Performance Products	1,298.0	1,398.4	1,372.1
c. Plastics	496.9	302.5	538.6
d. Chemicals	102.7	119.7	77.0
e. Others	18.2	7.1	-
Total Capital Employed in Segments	2,488.9	2,498.2	2,438.1
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	447.3	153.6	325.9
Total Capital Employed	2,936.2	2,651.8	2,764.0

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.