

## BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

### Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2007

(Rs. In Lakhs)

Particulars	3 months ended 31/12/2007	Corresponding 3 months ended 31/12/2006	Year to Date figures for current period ended 31/12/2007	Year to Date figures for the previous year ended 31/12/2006	Previous accounting year ended 31/03/2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from Operations (net of excise)	22,271	18,254	71,384	60,783	76,853
2 Other Income	138	87	359	283	371
<b>3 Total Income (1+2)</b>	<b>22,409</b>	<b>18,341</b>	<b>71,743</b>	<b>61,066</b>	<b>77,224</b>
4 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	(63)	837	(679)	169	343
b. Consumption of Raw / Packing Materials	11,424	9,303	39,488	33,187	42,291
c. Purchase of traded goods	2,817	2,077	6,244	5,534	7,117
d. Employees cost	2,098	1,745	6,046	5,195	6,844
e. Depreciation	348	230	1,002	828	1,087
f. Other expenditure	3,926	2,699	10,946	8,848	11,581
g. Total	20,550	16,891	63,047	53,761	69,263
5 Interest	58	38	102	111	151
<b>6 Profit (+)/Loss (-) from Ordinary Activities before tax (3)-(4+5)</b>	<b>1,801</b>	<b>1,412</b>	<b>8,594</b>	<b>7,194</b>	<b>7,810</b>
7 Tax expense	701	529	3,098	2,552	2,801
<b>8 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)</b>	<b>1,100</b>	<b>883</b>	<b>5,496</b>	<b>4,642</b>	<b>5,009</b>
<b>9 Net Profit (+)/ Loss(-) for the period</b>	<b>1,100</b>	<b>883</b>	<b>5,496</b>	<b>4,642</b>	<b>5,009</b>
10 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					27,521
12 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.90	3.13	19.50	16.47	17.77
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.90	3.13	19.50	16.47	17.77
13 Public shareholding					
- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and nine months ended December 31, 2007 have been reviewed by the Audit Committee at its meeting on January 18, 2008 and thereafter approved by the Board of Directors at its meeting held on January 18, 2008.
- Tax expenses includes provision for current income tax, deferred tax and fringe benefit tax.
- During the year ended March 31, 2007, Company on a conservative basis had written-off the entire amount incurred during that year on voluntary retirement scheme, as against the usual accounting policy of amortizing over a period of 36 months. Auditors had commented on this in their report. This does not have any material impact on the results for the quarter and nine months ended December 31, 2007.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 2 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and nine months ended December 31, 2007 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/12/2007	Corresponding 3 months ended 31/12/2006	Year to Date figures for current period ended 31/12/2007	Year to Date figures for the previous year ended 31/12/2006	Previous accounting year ended 31/03/2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>					
a. Agricultural Products & Nutrition	5,446	4,287	22,487	17,208	19,141
b. Performance Products	11,816	10,118	34,686	30,153	40,296
c. Plastics	3,841	3,004	10,960	10,397	13,507
d. Chemicals	870	705	2,482	2,541	3,268
e. Others	298	140	769	484	641
<b>Total</b>	<b>22,271</b>	<b>18,254</b>	<b>71,384</b>	<b>60,783</b>	<b>76,853</b>
<b>Less: Inter - segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales/ Income From Operations</b>	<b>22,271</b>	<b>18,254</b>	<b>71,384</b>	<b>60,783</b>	<b>76,853</b>
<b>2. Segment Results</b>					
Profit/( Loss) before tax and interest					
a. Agricultural Products & Nutrition	787	397	5,837	3,590	3,641
b. Performance Products	945	1,106	3,260	3,823	4,557
c. Plastics	297	265	897	1,047	1,287
d. Chemicals	454	210	1,059	754	937
e. Others	11	10	40	25	36
<b>Total</b>	<b>2,494</b>	<b>1,988</b>	<b>11,093</b>	<b>9,239</b>	<b>10,458</b>
Less : (i) Interest	58	38	102	111	151
(ii) Other un-allocable expenditure net off net off un-allocable income	635	538	2,397	1,934	2,497
<b>Total Profit Before Tax</b>	<b>1,801</b>	<b>1,412</b>	<b>8,594</b>	<b>7,194</b>	<b>7,810</b>
<b>3. Capital Employed</b>					
( Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	2,649	5,300	2,649	5,300	4,755
b. Performance Products	24,511	21,436	24,511	21,436	22,465
c. Plastics	3,699	2,696	3,699	2,696	3,030
d. Chemicals	1,716	1,058	1,716	1,058	874
e. Others	-	-	-	-	-
f. Unallocated	3,263	1,791	3,263	1,791	(784)
<b>Total</b>	<b>35,838</b>	<b>32,281</b>	<b>35,838</b>	<b>32,281</b>	<b>30,340</b>

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.