

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter & Half Year ended 30th September 2007

Rs. in million

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		Sep 30, 2007	Sep 30, 2006	Sep 30, 2007	Sep 30, 2006	March 31, 2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales	2,950.7	2,489.8	5,667.6	4,836.9	8,749.6
	Less : Excise Duty	399.5	305.1	756.3	584.0	1,064.3
	Net Sales	2,551.2	2,184.7	4,911.3	4,252.9	7,685.3
2	Other Income	13.7	12.9	22.1	19.6	37.1
3	Net Sales / Other Income	2,564.9	2,197.6	4,933.4	4,272.5	7,722.4
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	(94.9)	(117.0)	(61.6)	(66.8)	34.3
	b) Consumption of Raw / Packing Materials	1,488.0	1,346.7	2,806.4	2,388.4	4,229.1
	c) Purchase of Finished Goods	187.1	114.6	342.7	345.7	711.7
	d) Staff Cost	197.7	170.5	394.8	345.0	684.4
	e) Other Expenditure	380.4	331.6	702.0	614.9	1,158.1
5	Interest	2.2	4.3	4.4	7.3	15.1
6	Depreciation	32.9	35.0	65.4	59.8	108.7
7	Profit before Tax (3-4-5-6)	371.5	311.9	679.3	578.2	781.0
8	Provision for Taxation	130.6	108.2	239.7	202.3	280.1
9	Net Profit (7-8)	240.9	203.7	439.6	375.9	500.9
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)					2,752.1
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	8.55	7.23	15.59	13.33	17.77
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and half year ended September 30, 2007 have been reviewed by the Audit Committee at its meeting on October 23, 2007 and thereafter approved by the Board of Directors at its meeting held on October 23, 2007.
- Provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- During the year ended 31st March 2007, Company on a conservative basis had written-off the entire amount incurred during that year on voluntary retirement scheme, as against the usual accounting policy of amortizing over a period of 36 months. Auditors had commented on this in their report. This does not have any material impact on the results for the quarter.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the company is unable to exhibit the related information.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 3 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and half year ended September 30, 2007 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

Mumbai
October 23, 2007

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter	Quarter	Half Year	Half Year	Year
	Ended	Ended	Ended	Ended	Ended
	Sep 30,2007	Sep 30,2006	Sep 30,2007	Sep 30,2006	Mar 31,2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a. Agricultural Products & Nutrition	1,121.0	852.8	2,027.0	1,506.8	2,236.3
b. Performance Products	1,285.5	1,128.6	2,611.4	2,277.6	4,576.9
c. Plastics	437.4	375.9	820.7	834.3	1,544.4
d. Chemicals	82.5	106.6	161.2	183.6	327.9
e. Others	24.3	25.9	47.3	34.6	64.1
Total	2,950.7	2,489.8	5,667.6	4,836.9	8,749.6
Less: Inter - segment revenue	-	-	-	-	-
Sales/ Income from operations	2,950.7	2,489.8	5,667.6	4,836.9	8,749.6
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Products & Nutrition	293.6	200.2	505.0	319.3	364.1
b. Performance Products	105.9	124.5	231.5	271.7	455.7
c. Plastics	30.3	26.4	60.0	78.2	128.7
d. Chemicals	37.4	32.4	60.5	54.4	93.7
e. Others	1.3	0.7	2.9	1.5	3.6
Total	468.5	384.2	859.9	725.1	1,045.8
Less: (i) Interest	2.2	4.3	4.4	7.3	15.1
ii) Other un-allocable expenditure net of un - allocable income.	94.8	68.0	176.2	139.6	249.7
Profit Before Tax	371.5	311.9	679.3	578.2	781.0
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	192.5	640.5	192.5	640.5	475.5
b. Performance Products	2,371.3	1,788.2	2,371.3	1,788.2	2,246.5
c. Plastics	323.9	273.9	323.9	273.9	303.0
d. Chemicals	113.8	174.7	113.8	174.7	87.4
e. Others	15.9	20.2	15.9	20.2	-
Total Capital Employed in Segments	3,017.4	2,897.5	3,017.4	2,897.5	3,112.4
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	456.1	242.6	456.1	242.6	(78.4)
Total Capital Employed	3,473.5	3,140.1	3,473.5	3,140.1	3,034.0

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.