

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Audited Financial Results for the financial year ended 31st March 2009

(Rs. In Lakhs)

Particulars	Standalone				Consolidated	
	3 months ended 31/03/2009	Corresponding 3 months ended 31/03/2008	Year to Date figures for current period ended 31/03/2009	Year to Date figures for the previous year ended 31/03/2008	Year to Date figures for current period ended 31/03/2009	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	20,218	19,553	111,560	91,267	131,609	105,572
(b) Other Operating Income	146	110	855	469	673	321
Total Income	20,364	19,663	112,415	91,736	132,282	105,893
2 Expenditure						
a. (Increase) / Decrease in stock in trade and work in progress	1,007	(161)	(2,377)	(840)	(1,735)	(1,302)
b. Consumption of Raw / Packing Materials	10,584	10,225	60,720	49,713	70,835	56,389
c. Purchase of traded goods	1,757	2,757	15,271	9,001	23,358	15,044
d. Employees cost	2,128	2,126	8,874	8,172	9,350	8,661
e. Depreciation	368	358	1,516	1,360	1,653	1,473
f. Other expenditure	3,588	3,626	17,461	14,902	19,360	16,138
g. Total	19,432	18,931	101,465	82,308	122,821	96,403
3 Profit before Interest & Exceptional Items (1-2)	932	732	10,950	9,428	9,461	9,490
4 Interest	25	26	149	128	658	360
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	907	706	10,801	9,300	8,803	9,130
6 Tax expense	359	265	3,937	3,363	3,942	3,384
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	548	441	6,864	5,937	4,861	5,746
8 Net Profit (+)/ Loss(-) for the period	548	441	6,864	5,937	4,861	5,746
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			35,704	31,149	33,495	30,943
11 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.94	1.56	24.35	21.06	17.24	20.38
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.94	1.56	24.35	21.06	17.24	20.38
12 Public shareholding						
- Number of Shares	8,123,906	13,337,128	8,123,906	13,337,128	8,123,906	13,337,128
- Percentage of Shareholding	28.82%	47.31%	28.82%	28.82%	28.82%	47.31%
13 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	20,066,242	-	20,066,242	-	20,066,242	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%	-
- Percentage of Shares (as a % of the total share capital of the company)	71.18%	-	71.18%	-	71.18%	-

- The above financial results were reviewed by the Audit Committee at its meeting on April 16, 2009 and thereafter approved by the Board of Directors at its meeting held on April 16, 2009.
- The Board of Directors at its meeting held on April 16, 2009 recommended payment of Dividend of 70% on equity shares for the financial year ended March 31, 2009.
- Current quarter and year end provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- BASF SE, vide agreement dated 1st July 2006, has discretion to acquire the Company's investment in its wholly owned subsidiary BASF Polyurethanes India Limited ('BPIL'). During the current year, BASF SE has communicated its intent to acquire the shareholding in BPIL subject to certain conditions. Management is in the process of assessing the feasibility of these conditions.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information cannot be exhibited.
- The financial statements of the Company and its subsidiary - BPIL have been consolidated in accordance with Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 1 investor complaint was received during the quarter and was duly attended.

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On behalf of the Board of Directors

April 16, 2009

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	Standalone				Consolidated	
	3 months ended 31/03/2009	Corresponding 3 months ended 31/03/2008	Year to Date figures for current period ended 31/03/2009	Year to Date figures for previous period ended 31/03/2008	Year to Date figures for current period ended 31/03/2009	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1. Segment Revenue						
a. Agricultural Solution	3,898	2,361	37,021	24,462	37,021	24,462
b. Performance Products	12,048	12,351	53,480	47,446	53,480	47,446
c. Plastics	2,997	3,672	14,806	14,632	35,318	29,276
d. Chemicals	556	734	3,491	3,193	3,491	3,193
e. Others	719	435	2,762	1,534	2,299	1,195
Total	20,218	19,553	111,560	91,267	131,609	105,572
Less: Inter - segment revenue	-	-	-	-	-	-
Net Sales/ Income From Operations	20,218	19,553	111,560	91,267	131,609	105,572
2. Segment Results						
Profit/(Loss) before tax and interest						
a. Agricultural Solution	(13)	(127)	6,430	5,196	6,430	5,196
b. Performance Products	995	809	3,611	3,373	3,611	3,373
c. Plastics	(41)	60	233	794	(1,080)	1,002
d. Chemicals	113	272	1,362	1,094	1,362	1,094
e. Others	85	44	151	84	151	84
Total	1,139	1,058	11,787	10,541	10,474	10,749
Less : (i) Interest	25	26	149	128	658	360
(ii) Other un-allocable expenditure net off un-allocable income	207	326	837	1,113	1,013	1,259
Total Profit Before Tax	907	706	10,801	9,300	8,803	9,130
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Agricultural Solution	4,330	1,057	4,330	1,057	4,330	1,057
b. Performance Products	21,548	24,856	21,548	24,856	21,548	24,856
c. Plastics	3,172	4,072	3,172	4,072	9,811	9,624
d. Chemicals	659	762	659	762	659	762
e. Others	50	-	50	-	50	-
f. Unallocated	8,764	3,221	8,764	3,221	(84)	(2,537)
Total	38,523	33,968	38,523	33,968	36,314	33,762

- Of the above segments, Agricultural Solutions is seasonal in nature.

- Agricultural Solution includes agrochemicals

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries

- Plastics includes expandable polystyrene, polyurethanes and engineering plastics

- Chemicals includes inorganic chemicals, intermediates and petrochemicals.

- Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges