

## BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

### Unaudited Financial Results for the Quarter and Half Year ended 30th September 2010

(Rs. In Lakhs)

Particulars	3 months ended 30/09/2010	Corresponding 3 months ended 30/09/2009	Year to Date figures for current period ended 30/09/2010	Year to Date figures for previous period ended 30/09/2009	Year to Date figures for the previous year ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	64,840	36,625	130,824	74,843	138,169
(b) Other Operating Income	1,026	214	1,403	411	1,245
<b>Total Income</b>	<b>65,866</b>	<b>36,839</b>	<b>132,227</b>	<b>75,254</b>	<b>139,414</b>
2 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	4,268	3,938	(5,042)	(1,992)	(4,759)
b. Consumption of Raw / Packing Materials	23,969	15,997	53,010	33,989	62,927
c. Purchase of traded goods	18,658	3,987	46,434	15,905	31,258
d. Employees cost	3,949	2,551	7,664	5,206	10,878
e. Depreciation	890	397	1,784	1,084	2,608
f. Other expenditure	7,191	4,863	14,062	9,619	21,281
g. Total	58,925	31,733	117,912	63,811	124,193
<b>3 Profit before Interest &amp; Exceptional Items (1-2)</b>	<b>6,941</b>	<b>5,106</b>	<b>14,315</b>	<b>11,443</b>	<b>15,221</b>
4 Interest	41	21	60	43	84
<b>5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)</b>	<b>6,900</b>	<b>5,085</b>	<b>14,255</b>	<b>11,400</b>	<b>15,137</b>
6 Tax expense	2,335	1,683	4,804	3,893	5,456
<b>7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>4,565</b>	<b>3,402</b>	<b>9,451</b>	<b>7,507</b>	<b>9,681</b>
<b>8 Net Profit (+)/ Loss(-) for the period</b>	<b>4,565</b>	<b>3,402</b>	<b>9,451</b>	<b>7,507</b>	<b>9,681</b>
9 Paid-up equity share capital (Face Value Rs 10 per share)	4,077	2,819	4,077	2,819	4,077
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					82,500
11 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.20	12.07	23.18	26.63	25.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	11.20	12.07	23.18	26.63	25.00
12 Public shareholding					
- Number of Shares	11,542,420	8,123,906	11,542,420	8,123,906	11,542,420
- Percentage of Shareholding	28.3%	28.8%	28.3%	28.8%	28.3%
13 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	29,227,567	20,066,242	29,227,567	20,066,242	29,227,567
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.7%	71.2%	71.7%	71.2%	71.7%



- The above results for the quarter and half year ended 30th September 2010 have been reviewed by the Audit Committee at its meeting held on October 20, 2010 and thereafter approved by the Board of Directors at its meeting held on October 20, 2010.
- Provision for taxation includes provision for current income tax and deferred tax.
- The Scheme of Amalgamation of Ciba India Limited (CIL), Ciba Research (India) Private Limited (CRIPL) and Diamond Dye-Chem Limited (DDL) with the Company was sanctioned by Hon'ble High Court of Bombay vide its order dated 26th February 2010. Accordingly, CIL, CRIPL and DDL were merged with the Company from the Appointed Date, 1st February 2010. In view of the aforesaid amalgamation, the figures for the current quarter and half year ended including EPS are not strictly comparable with those of the prior year/period.
- The Board of Directors of the Company at its meeting held on September 09, 2010 has approved the Scheme of Amalgamation of BASF Polyurethanes India Limited, BASF Coatings (India) Private Limited and BASF Construction Chemicals (India) Private Limited with the Company, subject to the requisite approvals and sanctions as may be necessary. The Appointed date for the proposed amalgamation is 1st April 2010. Pending approvals, the effect of amalgamation has not been considered in the above results.
- There were no investor complaints pending at the beginning and end of the current quarter. Two Investor complaints were received during the quarter which were duly resolved during the quarter.
- The results for the quarter and half year ended September 30, 2010 have been subjected to "Limited Review" by the auditors.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

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Mumbai  
October 20, 2010

On behalf of the Board of Directors

  
**Prasad Chandran**  
 Chairman & Managing Director

**Segment - wise Revenue, Results and Capital Employed**

(Rs. In Lakhs)

	3 months ended 30/09/2010	Corresponding 3 months ended 30/09/2009	Year to Date figures for current period ended 30/09/2010	Year to Date figures for previous period ended 30/09/2009	Year to Date figures for previous period ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>					
a. Agricultural Solution	25,397	16,430	48,027	36,078	48,628
b. Performance Products	31,969	14,529	67,447	27,968	66,406
c. Plastics	5,442	4,337	11,163	7,910	17,082
d. Chemicals	894	594	1,890	1,272	2,601
e. Others	1,138	735	2,297	1,615	3,452
<b>Total</b>	<b>64,840</b>	<b>36,625</b>	<b>130,824</b>	<b>74,843</b>	<b>138,169</b>
Less: Inter - segment revenue	-	-	-	-	-
<b>Net Sales/ Income From Operations</b>	<b>64,840</b>	<b>36,625</b>	<b>130,824</b>	<b>74,843</b>	<b>138,169</b>
<b>2. Segment Results</b>					
Profit/( Loss) before tax and interest					
a. Agricultural Solution	4,373	3,322	7,845	8,182	8,631
b. Performance Products	2,134	1,974	5,935	3,428	6,627
c. Plastics	269	106	317	279	510
d. Chemicals	495	117	919	292	825
e. Others	43	-	50	12	125
<b>Total</b>	<b>7,314</b>	<b>5,519</b>	<b>15,066</b>	<b>12,193</b>	<b>16,718</b>
Less : (i) Interest	41	21	60	43	84
(ii) Other un-allocable expenditure net off un-allocable other operating income	373	413	751	750	1,497
<b>Total Profit Before Tax</b>	<b>6,900</b>	<b>5,085</b>	<b>14,255</b>	<b>11,400</b>	<b>15,137</b>
<b>3. Capital Employed</b> ( Segment Assets - Segment Liabilities)					
a. Agricultural Solution	3,603	2,814	3,603	2,814	7,926
b. Performance Products	44,849	24,992	44,849	24,992	43,305
c. Plastics	7,542	5,766	7,542	5,766	5,899
d. Chemicals	2,343	1,212	2,343	1,212	1,593
e. Others	333	641	333	641	634
f. Unallocated	37,358	10,605	37,358	10,605	27,220
<b>Total</b>	<b>96,028</b>	<b>46,030</b>	<b>96,028</b>	<b>46,030</b>	<b>86,577</b>

Of the above segments, Agricultural Solutions is seasonal in nature.

Agricultural Solution includes agrochemicals .

Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, specialty chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries . Specialty Chemicals include coating chemicals, additives, water treatment and paper treatment, home and fabric care chemicals of the amalgamating companies.

Plastics includes expandable polystyrene and engineering plastics .

Chemicals includes inorganic chemicals, intermediates and petrochemicals.

Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges .

# BASF India Limited

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Bandra (E), Mumbai 400 051.

## Balance Sheet As On 30th September 2010

(Rs. In Lakhs)

Particulars	6 months ended  30/09/2010 Unaudited	Corresponding 6 months ended in the previous year 30/09/2009 Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	4,077	2,819
(b) Reserves and Surplus	91,951	43,212
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>96,028</b>	<b>46,031</b>
<b>FIXED ASSETS</b>	<b>24,808</b>	<b>15,168</b>
<b>INVESTMENTS</b>	<b>900</b>	<b>900</b>
<b>DEFERRED TAX ASSETS (NET)</b>	<b>605</b>	<b>81</b>
	<b>26,313</b>	<b>16,149</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	39,447	22,406
(b) Sundry Debtors	30,035	18,582
(c) Cash and Bank balances	23,377	3,368
(d) Other current assets	-	-
(e) Loans and Advances	22,259	11,845
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Current Liabilities	43,566	24,976
(b) Provisions	1,837	1,343
<b>NET CURRENT ASSETS</b>	<b>69,715</b>	<b>29,882</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>-</b>	<b>-</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>96,028</b>	<b>46,031</b>

