

# BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

## Audited Financial Results for the financial year ended 31st March 2011

(Rs. In Lakhs)


Particulars	3 months ended 31/03/2011	Corresponding 3 months ended 31/03/2010	Year to Date figures for current period ended 31/03/2011	Year to Date figures for previous period ended 31/03/2010
	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	67,339	34,507	305,991	138,169
(b) Other Operating Income	533	417	3,401	1,245
<b>Total Income</b>	<b>67,872</b>	<b>34,924</b>	<b>309,392</b>	<b>139,414</b>
2 Expenditure				
a. (Increase) / Decrease in stock in trade and work in progress	(9,280)	(3,817)	(10,472)	(4,759)
b. Consumption of Raw / Packing Materials	37,867	14,390	147,354	62,927
c. Purchase of traded goods	20,030	12,208	89,649	31,258
d. Employees cost	4,904	3,104	19,914	10,878
e. Depreciation	1,190	851	4,640	2,608
f. Other expenditure	11,508	6,097	42,297	21,281
g. Total	66,219	32,833	293,382	124,193
<b>3 Profit before Interest &amp; Exceptional Items (1-2)</b>	<b>1,653</b>	<b>2,091</b>	<b>16,010</b>	<b>15,221</b>
4 Interest	245	20	935	84
<b>5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)</b>	<b>1,408</b>	<b>2,071</b>	<b>15,075</b>	<b>15,137</b>
6 Tax expense	206	1,022	3,292	5,456
<b>7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>1,202</b>	<b>1,049</b>	<b>11,783</b>	<b>9,681</b>
<b>8 Net Profit (+)/ Loss(-) for the period</b>	<b>1,202</b>	<b>1,049</b>	<b>11,783</b>	<b>9,681</b>
9 Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,077	4,329	4,077
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			92,469	82,500
11 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	2.78	2.57	27.22	25.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	2.78	2.57	27.22	25.00
12 Public shareholding				
- Number of Shares	11,542,420	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	26.7%	28.3%	26.7%	28.3%
13 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	31,743,220	29,227,567	31,743,220	29,227,567
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	71.7%	73.3%	71.7%

- The above financial have been reviewed by the Audit Committee at its meeting on April 28, 2011 and thereafter approved by the Board of Directors at its meeting held on April 28, 2011.
- The Board of Directors at its meeting held on April 28, 2011 recommended payment of Dividend of 80% on equity shares for the financial year ended March 31, 2011.
- The Scheme of Amalgamation of Ciba India Limited (CIL), Ciba Research (India) Private Limited (CRIPL) and Diamond Dye-Chem Limited (DDL) with the Company was sanctioned by Hon'ble High Court of Bombay vide its Order dated 26th February 2010. Accordingly, CIL, CRIPL and DDL were merged with the Company from the Appointed Date, 1st February 2010. In view of the aforesaid amalgamation, the figures for the current quarter and year ended including EPS are strictly not comparable with the figures for the corresponding period of the previous year.
- The Scheme of Amalgamation of BASF Polyurethanes India Limited (BPIL), BASF Coatings (India) Private Limited (BCIN) and BASF Construction Chemicals (India) Private Limited (BCCIPL) with the Company was sanctioned by Hon'ble High Court of Bombay vide its order dated 14th January 2011. Accordingly BPIL, BCIN and BCCIPL were merged with the Company from the Appointed Date, 1st April 2010. In view of the aforesaid amalgamation, the figures for the current quarter and year ended including EPS are strictly not comparable with the figures for the corresponding period of the previous year.
- There were no investor complaints pending at the beginning and end of the current quarter. 1 investor complaint was received during the quarter.
- Previous period's figures have been regrouped/rearranged wherever necessary.

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Mumbai  
April 28, 2011

On behalf of the Board of Directors

  
Prasad Chandran  
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/03/2011	Corresponding 3 months ended 31/03/2010	Year to Date figures for current period ended 31/03/2011	Year to Date figures for previous period ended 31/03/2010
	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b>				
a. Agricultural Solution	5,700	4,717	63,089	48,628
b. Performance Products	29,736	23,074	127,392	66,406
c. Plastics	16,230	5,120	58,030	17,082
d. Chemicals	1,085	708	4,317	2,601
e. Functional Solution	14,003	-	50,292	-
f. Others	585	888	2,871	3,452
<b>Total</b>	<b>67,339</b>	<b>34,507</b>	<b>305,991</b>	<b>138,169</b>
<b>Less: Inter - segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales/ Income From Operations</b>	<b>67,339</b>	<b>34,507</b>	<b>305,991</b>	<b>138,169</b>
<b>2. Segment Results</b>				
Profit/( Loss) before tax and interest				
a. Agricultural Solution	(480)	377	7,126	8,631
b. Performance Products	1,738	1,963	10,244	6,627
c. Plastics	(39)	72	(1,447)	510
d. Chemicals	557	342	2,138	825
e. Functional Solution	288	-	277	-
f. Others	(98)	(3)	393	125
<b>Total</b>	<b>1,966</b>	<b>2,751</b>	<b>18,731</b>	<b>16,718</b>
Less : (i) Interest	245	20	935	84
(ii) Other un-allocable expenditure net off un-allocable other operating income	313	660	2,721	1,497
<b>Total Profit Before Tax</b>	<b>1,408</b>	<b>2,071</b>	<b>15,075</b>	<b>15,137</b>
<b>3. Capital Employed</b> ( Segment Assets - Segment Liabilities)				
a. Agricultural Solution	20,009	7,926	20,009	7,926
b. Performance Products	46,470	43,305	46,470	43,305
c. Plastics	13,828	5,899	13,828	5,899
d. Chemicals	1,956	1,593	1,956	1,593
e. Functional Solutions	19,980	-	19,980	-
f. Others	745	634	745	634
g. Unallocated	(6,190)	27,220	(6,190)	27,220
<b>Total</b>	<b>96,798</b>	<b>86,577</b>	<b>96,798</b>	<b>86,577</b>

- Of the above segments, Agricultural Solutions is seasonal in nature.
- Agricultural Solution includes agrochemicals .
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment & paper treatment , home and fabric care chemicals of CIL, DDL and CRIPL.
- Plastics includes expandable polystyrene , engineering plastics and polyurethanes .
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Functional solution includes coatings and construction chemicals from BCIN and BCCIPL.
- Others includes technical and service charges .



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Bandra (E), Mumbai 400 051.

## Balance Sheet As On 31st March 2011

(Rs. In Lakhs)

Particulars	Year ended 31/03/2011 Audited	Year ended 31/03/2010 Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	4,329	4,077
(b) Reserves and Surplus	92,469	82,500
<b>LOAN FUNDS</b>	<b>12,846</b>	-
<b>TOTAL</b>	<b>109,644</b>	<b>86,577</b>
<b>FIXED ASSETS</b>	<b>38,591</b>	25,283
<b>INVESTMENTS</b>	-	900
<b>DEFERRED TAX ASSETS (NET)</b>	<b>74</b>	859
	<b>38,665</b>	27,042
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	62,209	34,951
(b) Sundry Debtors	47,072	25,800
(c) Cash and Bank balances	1,726	16,384
(d) Other current assets	-	-
(e) Loans and Advances	23,071	22,877
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Current Liabilities	56,801	35,056
(b) Provisions	6,298	5,421
<b>NET CURRENT ASSETS</b>	<b>70,979</b>	59,535
<b>MISCELLANEOUS EXPENDITURE</b> (NOT WRITTEN OFF OR ADJUSTED)	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>109,644</b>	<b>86,577</b>