

**Audited Financial Results for financial year ended 31st Mar 2012**

(Rs. in Lakhs)

Particulars	3 months ended 31/03/2012	3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to Date figures for current period ended 31/03/2012	Year to Date figures for the previous year ended 31/03/2011
	Audited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	75,199	77,546	67,599	350,874	305,576
(b) Other Operating Income	206	215	114	720	812
<b>Total income from operations (net)</b>	<b>76,405</b>	<b>77,761</b>	<b>67,713</b>	<b>351,594</b>	<b>306,388</b>
2 Expenses					
a Cost of materials consumed	47,349	38,152	37,126	176,261	144,067
b Purchase of stock in trade	16,464	8,556	21,726	79,166	92,647
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,116)	9,905	(10,567)	(1,975)	(12,825)
d Employee benefits expense	6,147	6,525	4,904	25,006	19,914
e Depreciation and amortisation expense	1,367	1,402	1,190	5,173	4,640
f Other expenses	12,671	12,167	12,114	52,549	44,529
<b>Total expenses</b>	<b>74,882</b>	<b>76,707</b>	<b>66,503</b>	<b>336,180</b>	<b>292,992</b>
3 Profit from operations before other income and finance costs(1-2)	1,523	1,054	1,210	16,414	13,396
4 Other income	94	120	419	511	2,589
5 Profit from ordinary activities before finance costs	1,617	1,174	1,629	15,925	15,985
6 Finance costs	432	260	245	953	935
7 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	1,185	914	1,384	14,972	15,050
8 Tax expense	387	311	181	4,886	3,267
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	798	603	1,203	10,086	11,783
10 Net Profit (+)/ Loss(-) for the period	798	603	1,203	10,086	11,783
11 Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,329	4,329	4,329	4,329
12 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				100,543	92,469
13 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.84	1.39	2.78	23.30	27.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.84	1.39	2.78	23.30	27.22

Particulars	3 months ended 31/03/2012	3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to Date figures for current period ended 31/03/2012	Year to Date figures for the previous year ended 31/03/2011
	Audited	Unaudited	Audited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
- Number of Shares	11,542,420	11,542,420	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	25.7%	25.7%	25.7%	25.7%	26.7%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	31,743,220	31,743,220	31,743,220	31,743,220	31,743,220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	73.3%	73.3%	73.3%	73.3%

B. Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
- Investor Complaints	Nil	2	2	Nil

- The above results for the quarter and year ended 31st Mar 2012 have been reviewed by the Audit Committee at its meeting held on April 25, 2012 and thereafter approved by the Board of Directors at its meeting held on April 25, 2012. The Board of Directors at its meeting held on April 25, 2012 recommended payment of Dividend of 40% on equity shares for the financial year ended March 31, 2012.
- Figures for the quarter ended 31 March 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Provision for taxation includes provision for current income tax and deferred tax. Tax expenses for the corresponding previous year were lower due to carry forward losses of merged entities.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

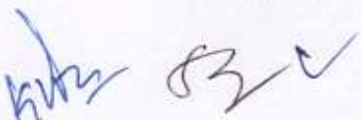
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Mumbai  
April 25, 2012

On behalf of the Board of Directors

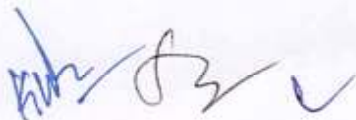


Prasad Chandran  
Chairman & Managing Director



	3 months ended 31/03/2012	3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to Date figures for current period ended 31/03/2012	Year to Date figures for previous period ended 31/03/2011
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a. Agricultural Solution	5,998	9,770	5,701	79,141	63,090
b. Performance Products	32,659	32,608	29,961	130,223	126,830
c. Plastics	18,670	16,363	16,239	70,890	58,038
d. Chemicals	873	1,056	1,085	3,963	4,317
e. Functional Solution	17,494	15,808	14,142	62,769	51,243
f. Others	711	2,156	585	4,608	2,870
<b>Total</b>	<b>76,405</b>	<b>77,761</b>	<b>67,713</b>	<b>351,594</b>	<b>306,388</b>
Less: Inter - segment revenue	-	-	-	-	-
<b>Net Sales/ Income From Operations</b>	<b>76,405</b>	<b>77,761</b>	<b>67,713</b>	<b>351,594</b>	<b>306,388</b>
<b>2. Segment Results</b>					
Profit/( Loss) before tax and finance costs					
a. Agricultural Solution	(1,473)	(712)	(636)	7,640	6,970
b. Performance Products	2,986	2,782	1,905	9,843	10,411
c. Plastics	140	(909)	(50)	(992)	(1,458)
d. Chemicals	266	223	520	1,375	2,100
e. Functional Solution	506	917	325	1,852	314
f. Others	(70)	30	(98)	248	393
<b>Total</b>	<b>2,355</b>	<b>2,331</b>	<b>1,966</b>	<b>19,966</b>	<b>18,730</b>
Less : (i) Finance costs	432	260	245	953	935
(ii) Other un-allocable expenditure net off un-allocable other operating income	738	1,157	337	4,041	2,745
<b>Total Profit Before Tax</b>	<b>1,185</b>	<b>914</b>	<b>1,384</b>	<b>14,972</b>	<b>15,050</b>
<b>3. Capital Employed</b> ( Segment Assets - Segment Liabilities)					
a. Agricultural Solution	24,180	15,397	19,723	24,180	19,723
b. Performance Products	48,557	53,568	46,660	48,557	46,660
c. Plastics	16,401	15,485	13,457	16,401	13,457
d. Chemicals	3,224	3,403	1,635	3,224	1,635
e. Functional Solutions	19,572	21,269	20,650	19,572	20,650
f. Others	1,519	223	745	1,519	745
g. Unallocated	(8,581)	(3,257)	(6,072)	(8,581)	(6,072)
<b>Total</b>	<b>104,872</b>	<b>106,088</b>	<b>96,798</b>	<b>104,872</b>	<b>96,798</b>

- Of the above segments, Agricultural Solutions is seasonal in nature.
- Agricultural Solution includes agrochemicals .
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment & paper treatment , home and fabric care chemicals. Speciality chemicals also includes Care Chemical business acquired from Cognis.
- Plastics includes expandable polystyrene , engineering plastics and polyurethanes .
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Functional solution includes coatings and construction chemicals.
- Others includes technical and service charges .



# BASF India Limited

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Complex, Bandra (E), Mumbai 400 051.

## Statement of Assets and Liabilities As On 31st March 2012

(Rs. In Lakhs)

	Particulars	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4,329	4,329
	(b) Reserves and surplus	100,543	92,469
	<b>Sub-total - Shareholders' funds</b>	<b>104,872</b>	<b>96,798</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long term borrowings	2,038	3,604
	(b) Deferred tax liabilities (net)	18	-
	(c) Other long term liabilities	4,899	4,271
	(d) Long term provisions	2,018	1,896
	<b>Sub-total - Non-current liabilities</b>	<b>8,973</b>	<b>9,771</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	15,451	8,872
	(b) Trade payables	66,986	47,028
	(c) Other current liabilities	20,098	12,565
	(d) Short-term provisions	2,974	4,401
	<b>Sub-total - Current liabilities</b>	<b>105,509</b>	<b>72,866</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>219,354</b>	<b>179,435</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	48,854	37,516
	(b) Deferred tax assets (net)	-	74
	(c) Long term loans and advances	10,718	8,240
	(d) Other non current assets	397	402
	<b>Sub-total - Non-current assets</b>	<b>59,969</b>	<b>46,232</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	74,552	62,208
	(b) Trade receivables	62,485	53,090
	(c) Cash and bank balances	3,391	1,845
	(d) Short-term loans and advances	18,455	14,560
	(e) Other current assets	502	1,500
	<b>Sub-total - Current assets</b>	<b>159,385</b>	<b>133,203</b>
	<b>TOTAL ASSETS</b>	<b>219,354</b>	<b>179,435</b>