

**BASF India Limited**

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

**Unaudited Financial Results for quarter and half year ended 30th September 2012**

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to Date	Year to Date	Previous Year
		30/09/2012	30/06/2012	30/09/2011	figures for current period ended 30/09/2012	figures for previous period ended 30/09/2011	ended 31/03/2012
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
1	(a) Net Sales/Income from Operations (net of excise)	100,441	128,884	95,754	229,325	197,130	350,874
	(b) Other Operating Income	220	303	172	523	299	720
	<b>Total income from operations (net)</b>	<b>100,661</b>	<b>129,187</b>	<b>95,926</b>	<b>229,848</b>	<b>197,429</b>	<b>351,594</b>
2	Expenses						
	a. Cost of materials consumed	48,331	59,107	44,308	107,438	91,891	176,261
	b. Purchase of stock in trade	24,549	35,411	26,612	59,960	50,296	79,166
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(554)	(671)	(1,575)	(1,225)	(46)	(1,975)
	d. Employee benefits expense	7,211	7,357	6,102	14,568	12,334	25,006
	e. Depreciation and amortisation expense	1,469	1,385	1,244	2,854	2,404	5,173
	f. Other expenses	14,425	15,585	13,987	30,010	27,376	52,141
	<b>Total expenses</b>	<b>95,431</b>	<b>118,174</b>	<b>90,678</b>	<b>213,605</b>	<b>184,255</b>	<b>335,772</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,230</b>	<b>11,013</b>	<b>5,248</b>	<b>16,243</b>	<b>13,174</b>	<b>15,822</b>
4	Other income	56	66	166	122	297	511
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>5,286</b>	<b>11,079</b>	<b>5,414</b>	<b>16,365</b>	<b>13,471</b>	<b>16,333</b>
6	Finance costs	250	453	351	703	598	1,361
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,036</b>	<b>10,626</b>	<b>5,063</b>	<b>15,662</b>	<b>12,873</b>	<b>14,972</b>
8	Exceptional items ( Refer note 5)	884	-	-	884	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>4,152</b>	<b>10,626</b>	<b>5,063</b>	<b>14,778</b>	<b>12,873</b>	<b>14,972</b>
10	Tax expense	1,342	3,458	1,644	4,800	4,188	4,886
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2,810</b>	<b>7,168</b>	<b>3,419</b>	<b>9,978</b>	<b>8,685</b>	<b>10,086</b>
12	<b>Net Profit for the period</b>	<b>2,810</b>	<b>7,168</b>	<b>3,419</b>	<b>9,978</b>	<b>8,685</b>	<b>10,086</b>
13	Paid-up equity share capital (Face Value Rs 10/- per share)	4,329	4,329	4,329	4,329	4,329	4,329
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						100,543
15	Earnings Per Share (EPS) (of Rs 10/- each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	6.49	16.56	7.90	23.05	20.06	23.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	6.49	16.56	7.90	23.05	20.06	23.30

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to Date	Year to Date	Previous Year
	30/09/2012	30/06/2012	30/09/2011	figures for current period ended 30/09/2012	figures for previous period ended 30/09/2011	ended 31/03/2012
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of Shares	11,542,420	11,542,420	11,542,420	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	26.7%	26.7%	26.7%	26.7%	26.7%	26.7%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	31,743,220	31,743,220	31,743,220	31,743,220	31,743,220	31,743,220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	73.3%	73.3%	73.3%	73.3%	73.3%

B. Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
- Investor Complaints	Nil	-	-	Nil

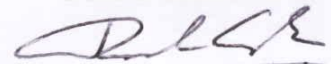
**Notes:**

- The above results for the quarter and half year ended September 30, 2012 was reviewed by the Audit Committee at its meeting held on October 22, 2012 and thereafter approved by the Board of Directors at its meeting held on October 22, 2012.
- The Agricultural Solution business, which constitutes significant part of sales for this quarter, is seasonal in nature and hence the quarterly figures are not representative of the full year.
- Provision for taxation includes provision for current income tax and deferred tax.
- The results for the quarter and half year ended September 30, 2012 have been subjected to "Limited Review" by the auditors. The Limited Review Report does not contain any modification and has been filed with the Stock Exchanges.
- On 18 September 2012, the Board of directors of the Company approved the proposal to shutdown the Expandable Polystyrene (EPS) business, forming part of "Plastics" segment, including the Company's Styropor® production facility at Thane, subject to requisite approval(s) as may be necessary. The Company has made a provision for impairment loss aggregating Rs 884 lakhs in respect of the net fixed assets related to this, which has been disclosed as an exceptional item.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

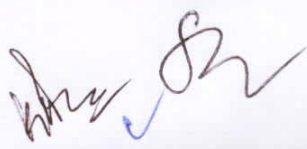
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Mumbai  
October 22, 2012

On behalf of the Board of Directors



Chairman & Managing Director



Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to Date figures for current period ended 30/09/2012	Year to Date figures for previous period ended 30/09/2011	Previous year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Agricultural Solution	25,774	50,449	27,479	76,223	63,373	79,141
b. Performance Products	35,528	36,888	32,501	72,416	64,682	129,812
c. Plastics	20,808	20,775	18,826	41,583	35,858	70,890
d. Chemicals	1,209	1,265	1,081	2,474	2,034	3,963
e. Functional Solution	16,160	18,547	15,218	34,707	29,740	63,180
f. Others	1,182	1,263	821	2,445	1,742	4,608
<b>Total</b>	<b>100,661</b>	<b>129,187</b>	<b>95,926</b>	<b>229,848</b>	<b>197,429</b>	<b>351,594</b>
<b>Less: Inter - segment revenue</b>	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>100,661</b>	<b>129,187</b>	<b>95,926</b>	<b>229,848</b>	<b>197,429</b>	<b>351,594</b>
<b>2. Segment Results</b>						
Profit/( Loss) before tax and interest						
a. Agricultural Solution	2,934	6,931	4,353	9,865	9,824	7,640
b. Performance Products	3,174	3,946	1,121	7,120	4,009	9,855
c. Plastics	505	625	(278)	1,130	(223)	(992)
d. Chemicals	536	542	447	1,078	886	1,375
e. Functional Solution	93	542	704	635	830	2,248
f. Others	23	34	87	57	287	248
<b>Total</b>	<b>7,265</b>	<b>12,620</b>	<b>6,434</b>	<b>19,885</b>	<b>15,613</b>	<b>20,374</b>
Less : (i) Finance Costs	250	453	351	703	598	1,361
(ii) Other un-allocable expenditure net off un-allocable other operating income	1,979	1,541	1,020	3,520	2,142	4,041
<b>Total Profit Before Tax and exceptional items</b>	<b>5,036</b>	<b>10,626</b>	<b>5,063</b>	<b>15,662</b>	<b>12,873</b>	<b>14,972</b>
Exceptional items ( Refer note 5)	884	-	-	884	-	-
<b>Total Profit Before Tax</b>	<b>4,152</b>	<b>10,626</b>	<b>5,063</b>	<b>14,778</b>	<b>12,873</b>	<b>14,972</b>
<b>3. Capital Employed</b>						
( Segment Assets - Segment Liabilities)						
a. Agricultural Solution	9,680	804	9,084	9,680	9,084	24,180
b. Performance Products	59,387	58,531	52,074	59,387	52,074	48,256
c. Plastics	19,837	23,082	18,342	19,837	18,342	16,401
d. Chemicals	5,064	3,290	3,400	5,064	3,400	3,224
e. Functional Solutions	23,719	24,133	20,638	23,719	20,638	19,873
f. Others	1,874	1,719	1,162	1,874	1,162	1,519
g. Unallocated	(4,711)	481	385	(4,711)	385	(8,581)
<b>Total</b>	<b>114,850</b>	<b>112,040</b>	<b>105,085</b>	<b>114,850</b>	<b>105,085</b>	<b>104,872</b>

- Of the above segments, Agricultural Solution is seasonal in nature.
- Agricultural Solution includes agrochemicals .
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment & paper treatment , home and fabric care chemicals.
- Plastics includes expandable polystyrene , engineering plastics and polyurethanes.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Functional solution includes catalysts, coatings and construction chemicals.
- Others includes technical and service charges .

# BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

## Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30/09/2012 Unaudited	As at 31/03/2012 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	4,329	4,329
(b) Reserves and surplus	110,521	100,543
<b>Sub-total - Shareholders' funds</b>	<b>114,850</b>	<b>104,872</b>
<b>2 Non-current liabilities</b>		
(a) Long term borrowings	17,024	2,038
(b) Deferred tax liabilities (net)	-	18
(c) Other long term liabilities	5,208	4,899
(d) Long term provisions	2,933	2,018
<b>Sub-total - Non-current liabilities</b>	<b>25,165</b>	<b>8,973</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	21,754	15,451
(b) Trade payables	64,679	65,482
(c) Other current liabilities	14,588	21,601
(d) Short-term provisions	400	2,974
<b>Sub-total - Current liabilities</b>	<b>101,421</b>	<b>105,508</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>241,436</b>	<b>219,353</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	57,429	48,854
(b) Deferred tax assets (net)	104	-
(c) Long term loans and advances	9,038	11,073
(d) Other non current assets	397	397
<b>Sub-total - Non-current assets</b>	<b>66,968</b>	<b>60,324</b>
<b>2 Current assets</b>		
(a) Inventories	65,241	74,552
(b) Trade receivables	69,669	62,485
(c) Cash and bank balances	14,982	3,393
(d) Short-term loans and advances	19,875	18,097
(e) Other current assets	4,701	502
<b>Sub-total - Current assets</b>	<b>174,468</b>	<b>159,029</b>
<b>TOTAL ASSETS</b>	<b>241,436</b>	<b>219,353</b>

