



We create chemistry

News Release

April 30, 2019

BASF India Limited announces FY 2018-19 Audited Annual Results

Mumbai, India – April 30, 2019 – BASF India Limited registered sales of Rs. 60,256.7 million for the financial year ended March 31, 2019, as compared to Rs. 55,834.0 million in the previous year, representing an increase of 8%¹. The Company reported Profit After Tax of Rs. 817.2 million, as compared to Profit After Tax of Rs. 2,465.0 million in the previous year.

Narayan Krishnamohan, Managing Director, BASF India Limited, said, “We saw increased revenues and improved capacity utilization at our Dahej site. Despite a milder than average monsoon last year, our Agricultural Solutions business performed well supported by new product launches. High input costs continued to impact our profitability. We remain committed to moving towards better profitability, in the 75th year of incorporation of the company in India, by focusing on customer success and boosting operational efficiency.”

For the quarter ending March 31, 2019, on a comparable basis the Company registered sales of Rs. 13,180.0 million, as compared to Rs. 13,435.6 million for the corresponding period of the previous year, representing a decrease of 2%. Profit After Tax stood at Rs. 862.7 million for the quarter ended March 31, 2019 as compared to Profit After Tax of Rs. 659.9 million for the corresponding period of the previous year.

Media Relations
Deepti Shetty
Phone: +91 22 6238 4076
deepti.shetty@basf.com

Ravindra Thapa
Phone: +91 228 6238 4008
ravindra.thapa@basf.com

BASF India Limited
Shree Sawan Knowledge Park,
Plot no. D 507 MIDC, Turbhe,
Navi Mumbai 400705, India
www.basf.com/in

In view of the 75th anniversary milestone, the Board of Directors of the Company have recommended a special dividend of Rs. 2/- per equity share i.e. 20% in addition to a final dividend of Rs. 3/- per equity share i.e. 30% for the financial year ended 31st March, 2019 aggregating to 50% i.e. Rs. 5 per equity share, subject to the approval of the shareholders at the forthcoming Annual General Meeting.

¹ As per Indian Accounting Standard 115 & Indian Accounting Standard 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from Operations until the period ended June 30, 2017 includes excise duty. Revenue from Operations has been adjusted for GST/Excise duty for the relevant period(s) for more coherent comparison.

###

About BASF in India

BASF has successfully partnered India's progress for more than 125 years, with BASF India Limited celebrating 75 years of incorporation in 2019. As of the end of 2018, BASF had 2,757 employees in India at 12 production sites and at 21 offices throughout the country. The Innovation Campus Mumbai and the Technical Support Center in Mangalore are both part of BASF's global technology platform. In 2018, BASF registered sales of approximately €1.4 billion to customers in India. Further information is available on the Internet at www.basf.com/in.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.