BASF India Limited

Regd. Office: The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600.

Audited Financial Results for the quarter and year ended March 31, 2019

Rs. in million

	3 months ended 31/03/2019 (Unaudited)	Preceding 3 months ended 31/12/2018 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2018 (Unaudited)	Year to date figures for current year ended 31/03/2019 (Audited)	Previous year ended 31/03/2018 (Audited)
Reve sue from operations (Refer Notes 4 and 5)					
Sale of products	12,581.7	13,515.2	12,862.1	57,986.5	54,994.4
Sale of services	530.1	466.6	483.0	2,001.1	1,795.5
Other operating revenues	68.2	68.1	90.5	269.1	436.9
Other operators	13,180.0	14,049.9	13,435.6	60,256.7	57,226.8
Other income	33.1	48.7	108.0	133.4	229.3
Total Income	13,213.1	14,098.6	13,543.6	60,390.1	57,456.1
Experises:	0.000.5	0.000			TO AN ARMADA STATE
Cook of materials consumed	8,093.5	8,033.4	7,036.1	34,780.1	27,438.3
B -base of Stock-in-Trade	3,061.7	2,829.8	3,326.6	12,682.4	13,521.5
cl. sees in inventories of finished goods,	4. 455.03	***	(840.4)		14/24/10/2007
stock-in-trade and work-in-progress	(1,257.0)	64.5	(738.2)	(1,596.1)	(414.8)
Everse duty					1,392.8
Employee benefit expense	887.5	973.2	869.8	3,764.7	3,514.3
Refer Note 0)	196.1	189.4	268.7	851.1	1,129.6
Depreciation and amortisation expense	355.4	373.3	369.7	1,470.9	1,533.9
Other expenses —	2,254.9	2,267.5	1,949.1	8,979.0	8,315.9
Total Expenses	13,592.1	14,731.1	13,081.8	60,932.1	56,431.5
(Loss)/Profit before exceptional item and tax	(379.0)	(632.5)	461.8	(542.0)	1,024.6
Exceptional items (Refer Note 3)	1,204.9	55.7	190.5	1,260.6	1,585.7
Profit / (Loss) before tax	825.9	(576.8)	652.3	718.6	2,610.3
U.S. (Pofer Note 7)					
Tax expense/ (credit): (Refer Note 7)	(35.5)	(161.8)	(57.5)	(66.0)	95.4
- Tax (credit)/ expense for current period	(1.3)	(31.3)		(32.6)	49.9
- Income tax (credit)/ expense for previous periods	(36.8)	(193.1)		(98.6)	145.3
Profit / (Loss) for the period	862.7	(383.7)	659.9	817.2	2,465.0
Other Comprehensive Income					
the smill not be reclassified to profit or loss:		34.24	122	2012	22.00
Remeasurement (Loss)/ Gain of post employment benefit plans	33.5	(1.3)		29.1	(7.8)
Income tax credit/ (expense) relating to these items	(6.1)	0.4	(3.8)	(4.8)	1.7
Other Comprehensive Income for the period, net of tax	27.4	(0.9)	13.9	24.3	(6.1)
Total Comprehensive Income for the period	890.1	(384.6)	673.8	841.5	2,458.9
Paid-up Equity Share Capital (Face value of Rs. 10/- each) Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous	432.9	432.9	432.9	432.9	432.9
				13,696.0	13,005.9
year Weighted average number of equity shares outstanding as at period end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional items (in Rs.) (not annualised)	19.9	(8.9)		18.9	56.9
Basic and diluted earnings per share before exceptional items (in Rs.) (not annualised) Basic and diluted earnings per share before exceptional items (in Rs.) (not annualised)	(9.1)	100000		(14.2)	22.4
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0
race value per strate (d. 1997)			200		

BASF India Limited

Regd. Office: The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600. Audited Financial Results for the quarter and year ended March 31, 2019

Notes:

- es:
 1 The a Dove results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on April 30, 2019.
- 2 The Board of Directors at its meeting held on April 30, 2019 recommended payment of Dividend of 50% on equity shares for the financial year ended March 31, 2019.

phonal items includes following:

Excep [®] donal nerral and an	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	months ended	for current year ended 31/03/2019	Previous year ended 31/03/2018
Profit on divestiture of paper wet-end and water chemicals business pursuant to global	1,593.6	-	-	1,593.6	
r t-ment		55.7		55.7	
divestrated for transfer of pigments business Profit on sale of its non-core assets (i.e. residential properties)	43.1	-	190.5	43.1	268.6
Compensation towards Voluntary Retirement Scheme for certain permanent workmen	(284.2)			(284.2)	
Write down of certain assets due to cessation of certain operations from Thane plant	(147.6)	ž	÷	(147.6)	2.1
the start of leather chemicals business pursuant to global divestment	*	9		*	1,559.6
Write down of Thermoplastic Polyurethane (TPU) assets, due to cessation of its	-	-	-		(242.5)
manufacturing Total	1,204.9	55.7	190.5	1,260.6	1,585.7

4 As per Indian Accounting Standard 115/ Indian Accounting Standard 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from Operations for the period ended after June 30, 2017 As per minimum 200 Revised Tax (GST), however Revenue from Operations upto the period ended June 30, 2017 included Excise Duty. Accordingly, the figures are not strictly comparable. The following additional information is being provided to facilitate such understanding

Particulars	3 months ended 31/03/2019		months ended in the previous year	ended 31/03/2019	Previous year ended 31/03/2018
	13,180.0	14,049.9	31/03/2018 13,435.6		57,226.8
Revenue from operations Less: Excise Duty	13,180.0	14,049.9	13,433.0	- 00,230.7	(1,392.8)
Revenue from operations (net of excise duty)	13,180.0	14,049.9	13,435.6	60,256.7	55,834.0

- 5 Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 'Revenue from Contracts with Customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- 6 Finance cost includes interest on income tax, interest and other costs incurred on short and long term borrowings, effects from fair valuation of derivatives relating to financing activities and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- 7 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax and deferred tax charge/ (credit) including minimum alternate tax credit (based on estimated average effective annual income tax rate, considering tax allowances).
- 8 During the quarter and year ended March 31, 2019, the Company has announced Voluntary Retirement Scheme for certain permanent workmen at Thane plant and accordingly compensation aggregating Rs. 284.2 million has been disclosed as an exceptional item.
- 9 During the quarter and year ended March 31, 2019, the Company has written off certain assets aggregating Rs. 147.6 million in respect of certain operations ceased from Thane plant. This has been disclosed as an exceptional item.
- 10 Figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 11 The statutory auditors have expressed an unqualified audit opinion on annual financial statements for the year ended March 31, 2019. The audit report has been filed with stock exchange and is available on the Company's website
- 12 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.
- 13 For more details on Results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

www.basf.com/in

CIN No.: L33112MH1943FLC003972

Mumbai April 30, 2019

Nkulohan Narayan Krishnamohan Managing Director

DIN: 08350849

D. Metrins S. Martins S.		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year ended 31/03/2019	Previous year ended 31/03/2018
A. Agricultural Solution		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
3.013.0 3.011.8 4.322.8 16,602.3 16 1.014.5	1. Segment Revenue (Refer Notes 4 and 5)					
Endustrial Solutions	a. Agricultural Solution	1,304.6	1,200.6	1,162.4	9,333.2	8,638
A Surface Telembolipsie 1,169.8 1,933.1 2,160.7 5,175.8 7, 250.8	b. Materials	3,913.0	3,911.8	4,322.8	16,462.3	16,291
Shatining Acuse 1,863.0 1,824.6 1,008.5 7,509.8 7,509.	c. Industrial Solutions	2,551.7	3,151.8	2,631.5	11,478.8	9,791
Chemicals 2642 3331 331 331 351 1,4500 1,1272 1,6949 1,1979 5,5378 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5,5398 5 5 5 5,5398 5 5 5 5 5 5 5 5 5	d. Surface Technologies	2,160.8	1,933.1	2,160.7	8,113.8	7,901
College	e. Nutrition & Care					7,278
Tetal 13,180.0 14,049.7 13,435.6 60,256.7 57, Less: Inter-segment revenue 13,180.0 14,049.7 13,435.6 60,256.7 57, Z. Segment Results Froit/ (Loss) before tax and interest 14,049.7 12,435.6 60,256.7 57, Z. Segment Results Froit/ (Loss) before tax and interest 10,19.7 (271.1 96.3 606.0 616.6						1,729
Less: Infere segment revenue - - - - -	g. Others	1,122.7	1,694.9	1,197.9	5,837.8	5,597
2. Segment Results		13,180.0	14,049.9	13,435.6	60,256.7	57,226
Profit Closs) before tax and interest		13,180.0	14,049.9	13,435.6	60,256.7	57,226
Profit Closs) before tax and interest						
Description						
a. Inditurnal Solutions 44.4 150.4 29.9 715.3 d. Surface Technologies 69.9 (56.9) 28.18 77.7 e. Nottrition & Care (47.2) (122.1) 29.9 (312.2) f. Chemissis 14.7 27.9 11.7 153.3 g. Others 91.3 19.4 73.2 182.8 Total (128.1) (38.3) 807.4 618.1 2 Less: (i) Finance costs (Refer Note 6) 196.1 189.4 28.7 851.1 1 (ii) Other un-allocable expenditure net off 54.8 84.9 76.9 309.0 un-allocable other income 15.2 1.0	a. Agricultural Solution	(131.5)	(98.8)	(44.9)	661.6	534
at Surface Technologies (47.2) (122.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.9 (31.2.2) 5 (20.2.1) 2.0 (35.8.2) 807.4 (31.2.2) 11.7 (35.3.3) 1.9 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 807.4 (31.2.2) 1.0 (35.8.2) 1.0 (3	b. Materials	(169.7)	(278.1)	96.3	(860.4)	523
e. Nutrition & Care	c. Industrial Solutions					540
f Chemicals 14.7 27.9 111.7 153.3 g. Others 91.3 19.4 73.2 182.8 750.1 (128.1) (358.2) 807.4 618.1 2. 182.8 182.1 182.8 182.1 182.2 182.8 182.1 182.8 182.1						167
Gothers 91.3 19.4 73.2 182.8				28323		(199
Comparison		53,77,71		- 17 (10 Co.)		418
Less: (i) Finance coats (Refer Note 6)	g. Others	1,000,000,000		2200223		500
(ii) Other un-allocable expenditure net off un-allocable other income un-allocable other income (379.0) (632.5) 461.8 (542.0) 1. Exceptional items (Refer Note 3) 1,2049 55.7 190.5 1,260.6 1 Total (Lusy) Profit before tax and exceptional items (379.0) (632.5) 461.8 (542.0) 1. Exceptional items (Refer Note 3) 1,2049 55.7 190.5 1,260.6 1 Total Profit/ (Loss) before tax 2 825.9 (576.8) 652.3 718.6 2 3. Segment Assets 2 3.	Total	(128.1)	(358.2)	807.4	618.1	2,491
(i) Other un-allocable expenditure net of un-allocable other income Total (Less)/ Profit before tax and exceptional items (379.0) (632.5) 461.8 (542.0) 1. Exceptional items (Refer Note 3) 1.204.9 55.7 190.5 1.260.6 1 Total Total (Less)/ Profit before tax 825.9 (576.8) 652.3 718.6 2. 3. Segment Assets 3. Agricultural Solution 6,633.7 4,371.1 4,496.0 6,633.1 4,996.0 6,999.0	Less: (i) Finance costs (Refer Note 6)	196.1	189.4	268.7	851.1	1,129
Total (Loss) Profit before tax and exceptional items (379,0) (632.5) 461.8 (542.0) 1		54.8	84.9	76.9	309.0	33
Exceptional items (Refer Note 3)						
Total Profit (Loss) before tax S25.9 (576.8) 652.3 718.6 2.	Total (Loss)/ Profit before tax and exceptional items	(379.0)	(632.5)	461.8	(542.0)	1,024
3. Segment Assets a. Agricultural Solution b. Materials c. Industrial Solutions 6,633.7 b. Materials 9,976.1 9,485.7 10,493.8 9,976.1 10,693.8 9,976.1 10,493.8 9,976.1 10,493.8 9,976.1 10,493.8 9,976.1 10,493.8 9,976.1 10,493.8 9,976.1 10,493.8 9,976.1 10,493.8 10,6435.8 8.6 8.7 8.46.3 8.7 8.646.6 5,331.4 4,955.4 5,646.6 5,331.4 5.6 8.7 8.8 8.8 8.8 8.8 8.8 8.8 8.8 8.8 8.8	Exceptional items (Refer Note 3)	1,204.9	55.7	190.5	1,260.6	1,585
a. Agricultural Solution b. Materials c. Industrial Solutions c. Solution c. Nutrition & Care c. Nutrition & Care c. Nutrition & Care c. Nutrition & Care c. Industrial Solutions c. Industrial Soluti		825.9	(576.8)	652.3	718.6	2,610
b. Materials		6 622 7	4 271 1	4.406.0	6 622 7	4,496
c. Industrial Solutions d. Surface Technologies 5,331,4 d. Surface Technologies 5,331,4 d. Sufface Technologies 5,331,4 d. Sufface Technologies 5,331,4 d. Sufface Technologies 6,051,6 f. Chemicals 6,051,7 f. Chemicals 6				200		10,49
d. Surface Technologies 5,331.4 4,955.4 5,646.6 5,331.4 5.646.6 e. Nutrition & Care 6,051.6 5,631.8 6,106.6 6,051.6 6 f. Chemicals 688.1 483.4 680.9 658.1 g. Others 1,436.2 689.4 921.1 1,436.2 f. Unallocated 1,991.8 1,998.9 1,372.3 1,991.8 Total Segment Assets 38,514.7 37,166.3 38,463.6 38,514.7 38 4. Segment Liabilities a. Agricultural Solution 1,838.1 1,360.1 1,690.5 1,838.1 1 b. Materials 6,072.2 5,361.8 7,967.1 6,072.2 1 c. Industrial Solutions 3,952.9 5,150.6 6,092.5 3,952.9 6 d. Surface Technologies 2,294.3 1,830.0 2,408.5 2,294.3 2 e. Nutrition & Care 3,345.4 2,938.5 4,101.0 3,345.4 2 f. Chemicals 298.0 291.2 339.7 298.0 g. Others 845.4 446.4 549.0 845.4 f. Unallocated 5,739.5 6,547.2 1,876.5 5,739.5 1						8,74
e. Nutrition & Care 6,051.6 5,631.8 6,106.6 6,051.6 6 f. Chemicals 658.1 483.4 689.9 658.1 g. Others 1,436.2 e. Others 1,436.2 e. Others 1,436.2 e. Others 1,991.8 1,991.8 1,998.9 1,372.3 1,991.8 1. Total Segment Assets 38,514.7 37,166.3 38,463.6 38,514.7 38. Total Segment Liabilities a. Agricultural Solution 1,838.1 1,360.1 1,690.5 1,838.1 1. b. Materials 6,072.2 5,361.8 7,967.1 6,072.2 7. c. Industrial Solutions 3,952.9 5,150.6 6,092.5 3,952.9 6. d. Surface Technologies 2,294.3 1,830.0 2,408.5 2,294.3 2. e. Nutrition & Care 3,345.4 2,938.5 4,101.0 3,345.4 4. f. Chemicals 298.0 291.2 339.7 298.0 g. Others 284.5 4,464.4 549.0 845.4 4. Total Segment Liabilities 24,385.8 23,925.8 25,024.8 24,385.8 25. Total Segment Liabilities 3,903.9 4,123.9 2,526.7 3,903.9 2. e. Industrial Solution 4,795.6 3,011.0 2,805.5 4,795.6 2. a. Agricultural Solution 4,795.6 3,011.0 2,805.5 4,802.9 2. a. Agricultural Solution 4,795.6 3,011.0 2,805.5 4,802.9 2. a. Agricultural Solution 5,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012.1 2,012						5,64
f Chemicals g. Others 1,436.2 689.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.1 1,436.2 619.4 921.2 38.1 1,436.3 1,436.4 1,436.2 1,436.3 1,436.4 1,436.2 1,436.3 1,436.1 1,690.5 1,338.1 1,436.2 1				V. C.		6,10
g. Others f. Unallocated 1,436.2 f. Unallocated 1,991.8 1,998.9 1,372.3 1,991.8 1 Total Segment Assets 38,514.7 37,166.3 38,463.6 38,514.7 38 4. Segment Labilities a. Agricultural Solution b. Materials c. Industrial Solutions c. Industrial S						68
Total Segment Assets 1,991.8 1,998.9 1,372.3 1,991.8 1		10027/2007		\$250 GSTGA H		92
4. Segment Liabilities a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others f. Unallocated 5,739.5 5, Capital Employed (Segment Liabilities) a. Agricultural Solution d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others g. Agricultural Solution d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others g. Agricultural Solution g. Chemicals g. Others g. Agricultural Solution g. Agricultural Solution g. Agricultural Solutions g. Agricultur	f. Unallocated					1,37
a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others f. Unallocated Total Segment Liabilities a. Agricultural Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others f. Unallocated Total Segment Liabilities 24,385.8 24,385.8 23,925.8 25,024.8 24,385.8 25,024.8 24,385.8 25,024.8 26,011.0 280.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 345.4 40.4 54,940.0 5,739.5 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Nutrition & Care f. Chemicals g. Others for Chemicals g. Others for Chemicals f. Chemicals g. Others for Chemicals f. Chemicals g. Others for Chemicals	Total Segment Assets	38,514.7	37,166.3	38,463.6	38,514.7	38,46
a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others f. Unallocated Total Segment Liabilities a. Agricultural Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others f. Unallocated Total Segment Liabilities 24,385.8 24,385.8 23,925.8 25,024.8 24,385.8 25,024.8 24,385.8 25,024.8 26,011.0 280.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 345.4 40.4 54,940.0 5,739.5 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Nutrition & Care f. Chemicals g. Others for Chemicals g. Others for Chemicals f. Chemicals g. Others for Chemicals f. Chemicals g. Others for Chemicals	4 Segment Liabilities					
b. Materials 6,072.2 5,361.8 7,967.1 6,072.2 7.0 c. Industrial Solutions 3,952.9 5,150.6 6,092.5 3,952.9 6 d. Surface Technologies 2,294.3 1,830.0 2,408.5 2,294.3 2 e. Nutrition & Care 3,345.4 2,938.5 4,101.0 3,345.4 4 f. Chemicals 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2 339.7 298.0 291.2		1,838.1	1,360.1	1,690.5	1,838.1	1,69
c. Industrial Solutions d. Surface Technologies 2,294.3 d. Surface Technologies 2,294.3 e. Nutrition & Care 3,345.4 2,938.5 d. 1,010 3,345.4 d. 4,010 d. 2,900 d. 3,010 d. 2,805.5 d. 2,024.8 d. 3,037.1 d. 3		6,072.2	5,361.8	7,967.1	6,072.2	7,96
d. Surface Technologies 2,294.3 1,830.0 2,408.5 2,294.3 e. Nutrition & Care 3,345.4 2,98.0 291.2 339.7 298.0 g. Others 845.4 446.4 549.0 845.4 f Unallocated 5,739.5 6,547.2 1,876.5 5,739.5 Total Segment Liabilities 24,385.8 23,925.8 25,024.8 24,385.8 25 5. Capital Employed (Segment Assets - Segment Liabilities) 4,795.6 3,011.0 2,805.5 4,795.6 2 a. Agricultural Solution 4,795.6 3,031.0 2,805.5 4,795.6 2 b. Materials 3,903.9 4,123.9 2,526.7 3,903.9 2 c. Industrial Solutions 2,482.9 4,400.0 2,653.8 2,482.9 2 d. Surface Technologies 3,037.1 3,125.4 3,238.1 3,037.1 3 e. Nutrition & Care 2,706.2 2,693.3 2,005.6 2,706.2 2 f. Chemicals 360.1 192.2 341.2 360.1 g. Others 590.8 243.0 372.1 590.8		3,952.9	5,150.6	6,092.5	3,952.9	6,09
e. Nutrition & Care	d. Surface Technologies	2,294.3	1,830.0	2,408.5	2,294.3	2,40
f. Chemicals g. Others 845.4 446.4 549.0 845.4 f. Unallocated 5,739.5 6,547.2 1,876.5 5,739.5 Total Segment Liabilities 24,385.8 23,925.8 25,024.8 24,385.8 25 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions 2,482.9 d. Surface Technologies c. Nutrition & Care f. Chemicals 3,60.1 1,92.2 3,41.2 3,90.1 3,00.1	e. Nutrition & Care	3,345.4	2,938.5	4,101.0	3,345.4	4,10
Total Segment Liabilities 24,385.8 23,925.8 25,024.8 24,385.8 25						33
Total Segment Liabilities 24,385.8 23,925.8 25,024.8 24,385.8 25 5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution 4,795.6 3,011.0 2,805.5 4,795.6 2 b. Materials 3,903.9 4,123.9 2,526.7 3,903.9 2 c. Industrial Solutions 2,482.9 4,400.0 2,653.8 2,482.9 2 d. Surface Technologies 3,037.1 3,125.4 3,238.1 3,037.1 3 c. Nutntion & Care 2,706.2 2,693.3 2,005.6 2,706.2 2 f. Chemicals 360.1 192.2 341.2 360.1 2 g. Others 590.8 243.0 372.1 590.8				10000000		54 1,87
5. Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Solution b. Materials c. Industrial Solutions d. Surface Technologies e. Nutrition & Care f. Chemicals g. Others 590.8 4,795.6 3,011.0 2,805.5 4,795.6 2,303.9 2,526.7 3,903.9 2,526.7 3,903.9 2,526.7 3,903.9 2,526.7 3,903.9 2,526.7 3,903.9 2,653.8 2,482.9 2,031.1 3,125.4 3,238.1 3,037.1 3,125.4 3,125.4 3,125.4 3,125.4 3,125.4 3,125.4 3,			000,000,000			22400
C Segment Assets - Segment Liabilities 2, Agricultural Solution 4,795.6 3,011.0 2,805.5 4,795.6 2, Agricultural Solution 4,795.6 3,011.0 2,805.5 4,795.6 2, Agricultural Solution 4,295.6 3,039.9 4,123.9 2,526.7 3,903.9 2, 2, 2, 2, 2, 2, 2, 2, 2, 3, 2, 2, 2, 3, 2, 2, 3, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	Total Segment Liabilities	24,385.8	23,925.8	25,024.8	24,385.8	25,02
a. Agricultural Solution 4,795.6 3,011.0 2,805.5 4,795.6 2 b. Materials 3,903.9 4,123.9 2,526.7 3,903.9 2 c. Industrial Solutions 2,482.9 4,400.0 2,653.8 2,482.9 3 d. Surface Technologies 3,037.1 3,125.4 3,238.1 3,037.1 3 e. Nutntion & Care 2,706.2 2,693.3 2,005.6 2,706.2 2 f. Chemicals 360.1 192.2 341.2 360.1 2 g. Others 590.8 243.0 372.1 590.8						
3,903.9 4,123.9 2,526.7 3,903.7 3,526.7 3,52			5.5%(10), 57(9)	947427429474		- prosen
c. Industrial Solutions 2,482.9 4,400.0 2,653.8 2,482.9 d. Surface Technologies 3,037.1 3,125.4 3,238.1 3,037.1 c. Nutrition & Care 2,706.2 2,693.3 2,005.6 2,706.2 2 f. Chemicals 360.1 192.2 341.2 360.1 g. Others 590.8 243.0 372.1 590.8						2,80
d. Surface Technologies 3,037.1 3,125.4 3,238.1 3,037.1 3 e. Nutrition & Care 2,706.2 2,693.3 2,005.6 2,706.2 2 f. Chemicals 360.1 192.2 341.2 360.1 g. Others 590.8 243.0 372.1 590.8						2,52
e. Nutrition & Care 2,706.2 2,693.3 2,005.6 2,706.2 2						2,63
f. Chemicals 360.1 192.2 341.2 360.1 g. Others 590.8 243.0 372.1 590.8						3,2
g. Others 590.8 243.0 372.1 590.8						2,00
						34
f. Unallocated (5,/47.7) (4,548.3) (504.2) (3,747.7)	g. Others					31
	f. Unaflocated	(3,747.7)	(4,548.3)	(504.2)	(3,747.7)	(50

The Company has reorganised its segment structure with effect from January 1, 2019. The new segment structure will enable an even more differentiated steering of the business, taking into account market-specific requirements and the competitive environment. It will further increase the transparency of the segment results. Previous period segment figures are regrouped in accordance with revised segment structure.

- a. Agricultural Solution The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solution is seasonal in nature
- b. Materials The Materials segment comprises Performance Materials divisions and the Monomers divisions
- c. Industrial Solutions The Industrial Solutions segment consists of the Dispersions & Pigments divisions and Performance Chemicals divisions
- d Surface Technologies The Surface Technologies segment comprises the Catalysts, Coatings and Construction Chemicals divisions
- e Nutrition & Care The Nutrition & Care segment consists of the Care Chemicals and Nutrition & Health divisions
- f. Chemicals The Chemicals segment consists of the Petrochemicals and Intermediates divisions
- Others Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments. Also includes transactions relating to leather and textile chemicals business, paper wet-end and water chemicals business during the year of respective divestiture.
- h. Un-allocated assets mainly include advance tax (net of provisions), cash and bank balances and other un-allocable assets.
- i. Un-allocated liabilities mainly include short term loan and other un-allocable liabilities.
- previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.

BASF India Limited

Regd. Office: The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600.

Balance Sheet as at March 31, 2019

(Rs. in million)

	As at	As a
Particulars	31/03/2019	31/03/201
	(Audited)	(Audited
ASSETS		
Norn-current assets		
Property plant and equipment	9,560.8	11,169.
Capital work-in-progress	422.4	274.
Intangible assets	9.0	4
Financial assets		
(i) Loans	214.0	231.
Deferred tax assets (net)	639.0	460.
Income tax assets (net)	1,220.7	966.
Other non-current asset	347.5	249.
	12,413.4	13,356.0
Current assets		
Inventories	12,126.3	10,191.7
Financial assets		
(i) Trade receivables	10,406.7	10,887.8
(ii) Cash and cash equivalents	127.8	81.0
(iii) Bank balances other than cash and cash equivalents	4.3	5.2
(iv) Loans	52.3	62.8
(v) Other financial assets	744.4	915.7
Other current assets	2,625.4	2,901.1
Assets classified as held for sale	14.1	62.3
	26,101.3	25,107.0
Total assets	38,514.7	38,463.6
EQUITY AND LIABILITIES		
Equity		
Equity share capital	432.9	432.9
Other equity	13,696.0	13,005.9
	14,128.9	13,438.8
LIABILITIES		
Non-current liabilities		
Financial liabilities	2024	2.000
(i) Borrowings	3,034.1	3,206.8
(ii) Other financial liabilities	163.5 491.3	525.4
Provisions Other non current liabilities	34.3	530.9 92.6
Other non current natifices		
	3,723.2	4,355.7
2 Current liabilities		
Financial liabilities	****	
(i) Borrowings	5,734.8	1,734.3
(ii) Trade payables	269.7	***
(a) Outstanding dues to Micro Enterprises and Small Enterprises	268.7	144.2
(b) Outstanding dues to creditors other than micro enterprises and small enterprises	12,407.2	12,567.0
(iii) Other financial liabilities	1,510.8	5,227.5
Provisions	362.0	404.
Current tax liabilities	379.1	136.2 454.8
Other current liabilities		
	20,662.6	20,669.1
	24,385.8	25,024.8
Total equity and liabilities	38,514.7	38,463.6

Note: Previous year figures have been regrouped and reclassified, wherever necessary to conform to current period classification.