



News Release

May 14, 2018

BASF increases prices for construction chemicals products in Japan

Tokyo, Japan - May 14, 2018 - Effective May 15, 2018, or as contracts allow, BASF Japan Ltd. will increase the sales prices for all construction chemicals products in small packages by over 10%, including a price review and restructure for air-entraining agents and air-controlling agents for concrete admixtures. Price adjustments will vary depending on products and sales contract conditions. These adjustments are necessary due to escalating raw materials prices and the continued increase of energy and logistic costs.

Takahiro Ikeda, Head of Construction Chemicals of BASF Japan Ltd. said, “Over the past few years, we have made every possible effort to maintain prices, despite the continued increase of raw material costs and logistic costs. The sharp increase in costs in recent months has forced us to raise our prices to ensure a stable and consistent supply of quality products for our customers.”

BASF Japan Ltd. is continuously exploring technologies to optimize costs and creating sustainable innovations to add greater value to customers.

About the Construction Chemicals Division

BASF's Construction Chemicals division offers advanced chemical solutions under the global umbrella brand Master Builders Solutions for the construction, maintenance, repair and renovation of structures. The brand is built on more than 100 years of experience in the construction industry. Our comprehensive portfolio encompasses concrete admixtures, cement additives, chemical solutions for underground construction, waterproofing systems, sealants, concrete repair & protection systems, performance grouts, performance flooring systems, tile-fixing systems, expansion joints & control systems and wood protection solutions.

The Construction Chemicals division's approximately 6,500 employees form a global community of building experts. To solve our customers' specific construction challenges from conception through to completion of a project, we draw on our specialist know-how, regional expertise and the experience gained in countless constructions projects worldwide. We leverage global BASF technologies and our in-depth knowledge of local building needs to develop innovations that help make our customers more successful and drive sustainable construction.

The division operates production sites and sales offices in more than 60 countries and achieved sales of about €2.4 billion in 2017.

About BASF in Japan

BASF has been a committed partner to Japan since 1888. Activities cover four business segments including Chemicals, Performance Products, Functional Materials & Solutions and Agricultural Solutions. BASF has 24 production sites, including 16 admixture plants of the Construction Chemicals division. In addition, BASF maintains a strong research and development presence in Japan with its facilities in Amagasaki, Yokohama, Chigasaki, and Naruto. As of the end of 2017, BASF employed 1,087 employees in Japan, and achieved sales of about €1.7 billion to customers in Japan. For further information, please visit: www.basf.com/jp.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.