

# News Release

October 20, 2020

## **BASF and GO Pakistan sign MoU for research-based collaboration to drive sustainable fuel solutions for the automotive industry**

Lahore, Pakistan – October 20, 2020 – BASF has entered a partnership with Gas and Oil (GO) Pakistan to help vehicles improve fuel efficiency and reduce their environmental impact. A memorandum of understanding (MoU) was signed in the presence of Faisal Akhtar, Managing Director, BASF Pakistan and Zeeshan Tayyeb, Chief Operating Officer, GO Pakistan.

Under the MoU, GO will apply BASF's wide range of Keropur® additives to conventional fuel to reduce fuel consumption and emissions. In addition, both parties will exchange knowledge to better serve local customers in Pakistan.

"Air pollution is a pressing issue in Pakistan. With GO's expertise in the downstream petroleum business and our world-class components and formulations, we aim to bring chemistry-driven innovations to the automotive industry in the country," said Faisal Akhtar.

"As one of the leading oil marketing companies in the country, we aim to supply high-quality petroleum products to our customers across Pakistan. With partners like BASF, we are one step closer to making our mission a reality," said Zeeshan Tayyeb.

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### **About BASF Fuel and Lubricant Solutions**

The global business unit Fuel and Lubricant Solutions is a leading supplier to the transportation and mineral oil industries worldwide. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, finished lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at [www.basf.com/fuel-lubricant-solutions](http://www.basf.com/fuel-lubricant-solutions).

BASF Fuel and Lubricant Solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes Plastic Additives, Kaolin Minerals, as well as Oilfield Chemicals and Mining Solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit [www.performancechemicals.basf.com](http://www.performancechemicals.basf.com).

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).

### **About Gas & Oil Pakistan Limited (GO)**

GO is the fastest growing oil marketing company in Pakistan. With offices in Lahore, Karachi and Multan, and depots and terminals across Pakistan boasting one of the largest storage capacities in the country, GO operates more than 650 fuel retail outlets. GO is also the first oil marketing in Pakistan to introduce Electric Vehicle chargers. In 2019, GO posted sales of approximately US\$ 1 billion. Further information on GO is available at [www.gno.com.pk](http://www.gno.com.pk)