

# News Release

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## BASF Group 3rd Quarter 2021 Important Figures

### BASF Group

		Q3			January – September		
		2021	2020	+/-	2021	2020	+/-
Sales	Million €	19,669	13,811	42%	58,822	43,244	36%
Income from operations before depreciation, amortization and special items	Million €	2,771	1,542	80%	9,169	5,350	71%
Income from operations before depreciation and amortization (EBITDA)	Million €	2,729	1,044	161%	9,104	4,542	100%
EBITDA margin	%	13.9	7.6	–	15.5	10.5	–
Depreciation and amortization <sup>a</sup>	Million €	907	3,682	–75%	2,655	5,665	–53%
Income from operations (EBIT)	Million €	1,822	–2,638	.	6,449	–1,123	.
Special items	Million €	–43	–3,219	99%	–92	–3,570	97%
EBIT before special items	Million €	1,865	581	221%	6,541	2,447	167%
Income before income taxes	Million €	1,777	–2,786	.	6,213	–2,509	.
Income after taxes from continuing operations	Million €	1,424	–2,177	.	5,028	–2,184	.
Income after taxes from discontinued operations	Million €	–43	13	.	–43	49	.
Net income	Million €	1,253	–2,122	.	4,625	–2,115	.
Earnings per share	€	1.36	–2.31	.	5.03	–2.30	.
Adjusted earnings per share	€	1.56	0.60	160%	5.59	2.11	165%
Research and development expenses	Million €	523	518	1%	1,579	1,492	6%
Personnel expenses	Million €	2,654	2,590	2%	8,525	8,095	5%
Employees (September 30)		110,672	117,922	–6%	110,672	117,922	–6%
Assets (September 30)	Million €	86,102	86,973	–1%	86,102	86,973	–1%
Investments including acquisitions <sup>b</sup>	Million €	1,792	811	121%	3,168	3,601	–12%
Equity ratio (September 30)	%	47.2	39.8	–	47.2	39.8	–
Net debt (September 30)	Million €	16,680	15,702	6%	16,680	15,702	6%
Cash flows from operating activities	Million €	1,896	2,100	–10%	3,908	3,312	18%
Free cash flow	Million €	1,077	1,364	–21%	1,866	1,281	46%

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)  
<sup>b</sup> Additions to property, plant and equipment and intangible assets

## Segments

Million €

	Sales			EBITDA before special items			EBIT before special items			Income from operations (EBIT)		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
<b>Q3</b>												
Chemicals	3,693	1,783	107%	1,042	258	304%	850	46	.	850	-504	.
Materials	3,973	2,657	50%	832	439	90%	631	217	191%	620	-546	.
Industrial Solutions	2,205	1,844	20%	347	274	27%	262	186	41%	229	78	194%
Surface Technologies	5,631	4,142	36%	245	322	-24%	119	200	-41%	104	-803	.
Nutrition & Care	1,598	1,427	12%	206	247	-17%	104	143	-27%	105	86	22%
Agricultural Solutions	1,593	1,474	8%	74	201	-63%	-90	26	.	-44	-304	86%
Other	976	484	102%	25	-199	.	-11	-237	95%	-42	-645	93%
<b>BASF Group</b>	<b>19,669</b>	<b>13,811</b>	<b>42%</b>	<b>2,771</b>	<b>1,542</b>	<b>80%</b>	<b>1,865</b>	<b>581</b>	<b>221%</b>	<b>1,822</b>	<b>-2,638</b>	<b>.</b>
<b>January – September</b>												
Chemicals	9,848	5,924	66%	2,947	865	241%	2,398	218	.	2,436	-352	.
Materials	11,163	7,674	45%	2,680	1,001	168%	2,095	346	.	2,030	-529	.
Industrial Solutions	6,672	5,761	16%	1,085	897	21%	835	622	34%	828	451	84%
Surface Technologies	17,470	11,569	51%	1,114	626	78%	768	269	186%	749	-762	.
Nutrition & Care	4,715	4,564	3%	761	966	-21%	460	653	-30%	514	585	-12%
Agricultural Solutions	6,402	6,059	6%	1,284	1,489	-14%	792	955	-17%	795	578	38%
Other	2,552	1,693	51%	-702	-494	-42%	-807	-616	-31%	-903	-1,094	17%
<b>BASF Group</b>	<b>58,822</b>	<b>43,244</b>	<b>36%</b>	<b>9,169</b>	<b>5,350</b>	<b>71%</b>	<b>6,541</b>	<b>2,447</b>	<b>167%</b>	<b>6,449</b>	<b>-1,123</b>	<b>.</b>

## Regions

Million €

	Sales by location of company			Sales by location of customer			Income from operations by location of company		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
<b>Q3</b>									
Europe	7,651	5,458	40%	7,343	5,313	38%	543	-1,557	.
of which Germany	3,159	2,368	33%	1,677	1,285	31%	43	-1,341	.
North America	5,313	3,474	53%	5,127	3,245	58%	262	-1,046	.
Asia Pacific	5,238	3,731	40%	5,412	3,804	42%	839	-177	.
South America, Africa, Middle East	1,467	1,148	28%	1,787	1,449	23%	178	142	25%
<b>BASF Group</b>	<b>19,669</b>	<b>13,811</b>	<b>42%</b>	<b>19,669</b>	<b>13,811</b>	<b>42%</b>	<b>1,822</b>	<b>-2,638</b>	<b>.</b>
<b>January – September</b>									
Europe	23,853	18,059	32%	22,905	17,213	33%	2,265	-852	.
of which Germany	9,545	7,790	23%	5,394	4,035	34%	688	-1,325	.
North America	16,842	12,253	37%	16,196	11,707	38%	1,415	-735	.
Asia Pacific	14,980	10,469	43%	15,450	10,866	42%	2,368	289	.
South America, Africa, Middle East	3,147	2,463	28%	4,271	3,458	24%	401	175	129%
<b>BASF Group</b>	<b>58,822</b>	<b>43,244</b>	<b>36%</b>	<b>58,822</b>	<b>43,244</b>	<b>36%</b>	<b>6,449</b>	<b>-1,123</b>	<b>.</b>