

News Release

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BASF Group 3rd Quarter 2020 Important Figures

BASF Group

		Q3			January – September		
		2020	2019	+/-	2020	2019	+/-
Sales ^a	Million €	13,811	14,556	(5%)	43,244	44,630	(3%)
Income from operations before depreciation, amortization and special items ^{a, c}	Million €	1,542	1,980	(22%)	5,350	6,507	(18%)
Income from operations before depreciation and amortization (EBITDA) ^{a, c}	Million €	1,044	2,259	(54%)	4,542	6,575	(31%)
EBITDA margin	%	7.6	15.5	–	10.5	14.7	–
Depreciation and amortization ^d	Million €	3,682	923	299%	5,665	2,953	92%
Income from operations (EBIT) ^{a, c}	Million €	(2,638)	1,336	.	(1,123)	3,622	.
Special items	Million €	(3,219)	280	.	(3,570)	(179)	.
EBIT before special items ^{a, c}	Million €	581	1,056	(45%)	2,447	3,801	(36%)
Income before income taxes ^a	Million €	(2,786)	1,177	.	(2,509)	3,026	.
Income after taxes from continuing operations	Million €	(2,177)	917	.	(2,184)	2,323	.
Income after taxes from discontinued operations ^b	Million €	13	18	(28%)	49	5,981	(99%)
Net income ^b	Million €	(2,122)	911	.	(2,115)	8,271	.
Earnings per share ^{a, b}	€	(2.31)	1.00	.	(2.30)	9.01	.
Adjusted earnings per share ^{a, b}	€	0.60	0.89	(33%)	2.11	3.36	(37%)
Research and development expenses	Million €	518	532	(3%)	1,492	1,553	(4%)
Personnel expenses	Million €	2,590	2,584	0%	8,095	8,352	(3%)
Number of employees (September 30)		117,922	118,648	(1%)	117,922	118,648	(1%)
Assets (September 30)	Million €	86,973	89,229	(3%)	86,973	89,229	(3%)
Investments including acquisitions ^a	Million €	811	1,018	(20%)	3,601	2,793	29%
Equity ratio (September 30)	%	39.8	45.8	–	39.8	45.8	–
Net debt (September 30)	Million €	15,702	17,804	(12%)	15,702	17,804	(12%)
Cash flows from operating activities	Million €	2,100	1,998	5%	3,312	4,317	(23%)
Free cash flow	Million €	1,364	1,072	27%	1,281	1,669	(23%)

^a The statement of income for 2019 was adjusted retroactively on presentation of the construction chemicals activities as a discontinued operation from December 21, 2019, onward. For more information, see page 204 onward of the BASF Report 2019, Note 1.4

^b In the second half of 2019, the gain on the disposal of the oil and gas business was adjusted retroactively as of May 1, 2019.

^c The 2019 figures have been restated to reflect the reclassification of income from non-integral companies accounted for using the equity method to net income from shareholdings. For more information, see Note 1 on page 31 of the Half-Year Financial Report 2020: [basf.com/halfyearfinancialreport](https://www.basf.com/halfyearfinancialreport)

^d Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^e Additions to property, plant and equipment and intangible assets

Corporate Media Relations
Jens Fey
Phone: +49 621 60-99123
jens.fey@basf.com

BASF SE
67056 Ludwigshafen, Germany
www.basf.com
presse.kontakt@basf.com

Segments

Million €

	Sales			EBITDA before special items			EBIT before special items			Income from operations (EBIT)		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Q3												
Chemicals	1,783	2,429	(27%)	258	447	(42%)	46	251	(82%)	(504)	248	.
Materials	2,657	2,894	(8%)	439	452	(3%)	217	266	(18%)	(546)	262	.
Industrial Solutions	1,844	2,130	(13%)	274	316	(13%)	186	205	(9%)	78	207	(62%)
Surface Technologies	4,142	3,325	25%	322	319	1%	200	206	(3%)	(803)	192	.
Nutrition & Care	1,427	1,519	(6%)	247	331	(25%)	143	225	(36%)	86	224	(62%)
Agricultural Solutions	1,474	1,561	(6%)	201	250	(20%)	26	73	(64%)	(304)	43	.
Other	484	698	(31%)	(199)	(135)	(47%)	(237)	(170)	(39%)	(645)	160	.
BASF Group	13,811	14,556	(5%)	1,542	1,980	(22%)	581	1,056	(45%)	(2,638)	1,336	.
January – September												
Chemicals	5,924	7,157	(17%)	865	1,238	(30%)	218	676	(68%)	(352)	513	.
Materials	7,674	8,786	(13%)	1,001	1,451	(31%)	346	923	(63%)	(529)	902	.
Industrial Solutions	5,761	6,457	(11%)	897	1,036	(13%)	622	712	(13%)	451	842	(46%)
Surface Technologies	11,569	9,508	22%	626	814	(23%)	269	486	(45%)	(762)	461	.
Nutrition & Care	4,564	4,575	0%	966	976	(1%)	653	667	(2%)	585	555	5%
Agricultural Solutions	6,059	6,006	1%	1,489	1,458	2%	955	934	2%	578	844	(32%)
Other	1,693	2,141	(21%)	(494)	(466)	(6%)	(616)	(597)	(3%)	(1,094)	(495)	.
BASF Group	43,244	44,630	(3%)	5,350	6,507	(18%)	2,447	3,801	(36%)	(1,123)	3,622	.

Regions

Million €

	Sales by location of company			Sales by location of customer			Income from operations by location of company ^a		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Q3									
Europe	5,458	6,188	(12%)	5,313	5,640	(6%)	(1,557)	785	.
of which Germany	2,368	3,404	(30%)	1,285	1,551	(17%)	(1,341)	143	.
North America	3,474	3,708	(6%)	3,245	3,645	(11%)	(1,046)	47	.
Asia Pacific	3,731	3,398	10%	3,804	3,578	6%	(177)	305	.
South America, Africa, Middle East	1,148	1,262	(9%)	1,449	1,693	(14%)	142	199	(29%)
BASF Group	13,811	14,556	(5%)	13,811	14,556	(5%)	(2,638)	1,336	.
January – September									
Europe	18,059	19,840	(9%)	17,213	18,337	(6%)	(852)	2,031	.
of which Germany	7,790	10,891	(28%)	4,035	4,739	(15%)	(1,325)	636	.
North America	12,253	12,285	0%	11,707	12,002	(2%)	(735)	486	.
Asia Pacific	10,469	9,837	6%	10,866	10,422	4%	289	888	(67%)
South America, Africa, Middle East	2,463	2,668	(8%)	3,458	3,869	(11%)	175	217	(19%)
BASF Group	43,244	44,630	(3%)	43,244	44,630	(3%)	(1,123)	3,622	.

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