

News Release

BASF ranks 12 on list of DiversityInc Top 50 Companies

- Recognized as a Top Company for LGBT Employees, Talent Acquisition, Diversity Councils, and Veterans
- BASF executive Teressa Szelest speaks at the 2019 DiversityInc Top 50 announcement event

FLORHAM PARK, NJ, May 8, 2019 – For the seventh consecutive year, BASF was named one of the <u>Top 50 Companies for Diversity by DiversityInc</u>, moving up five places from 17 in 2018 to 12 in 2019. The list recognizes the top companies for diversity and inclusion management, singling out those with business strategies based on attracting, developing and retaining great talent from all backgrounds and leveraging the power of different perspectives to drive business growth.

Companies were honored during the 2019 DiversityInc Top 50 Announcement Event in New York, which featured a fireside chat on the topic of advancing women to the C-suite with Teressa Szelest, President, Market & Business Development at BASF.

"Being recognized for the seventh consecutive year as one of the top companies for diversity sends a clear message that BASF is committed to being a leader in diversity and inclusion," said Szelest. "Inclusion creates a work environment that brings out the best in our teams and subsequently drives innovation and growth."

The theme of the 2019 event was advancing the representation of women. During the fireside chat, Szelest drew from her own years of experience in the chemical industry to stress that women – and men – in leadership roles share responsibility to support women attaining their full potential, including the highest levels in their organizations.

DiversityInc's extensive annual survey yields an empirically driven ranking based on talent results in the workforce and management, senior leadership accountability, talent programs, workplace practices, philanthropy and supplier diversity.

"DiversityInc Top 50 Companies have a decisive advantage because they treat people more fairly than other companies," said Luke Visconti, founder and CEO of DiversityInc. "People are far better off working for them because there is more opportunity at better run companies. Top 50 companies also deliver a greater-than-average return for shareholders."

To view the entire Top 50 list, visit the <u>DiversityInc website</u> or follow the conversation at **#DITop50**.

About DiversityInc

The mission of DiversityInc is to bring education and clarity to the business benefits of diversity. The DiversityInc Top 50 Companies for Diversity list began in 2001, when many corporations were beginning to understand the business value of diversity-management initiatives. The 2019 Top 50 Companies for Diversity results will be featured on DiversityInc.com. DiversityInc is a VA certified veteran-owned business and a USBLN certified business owned by a person with a disability. For more information, visit www.diversityinc.com and follow us on Facebook, Twitter and LinkedIn@DiversityInc.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 20,000 employees in North America and had sales of \$19.7 billion in 2018. For more information about BASF's North American operations, visit www.basf.com.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.