

News Release

BASF launches OPPANOL C in North America, a new, easier to process form of polyisobutene

- One inch polyisobutene (PIB) chips can reduce customers' product development time and manufacturing steps
- Convenient handling size allows for precise formulation
- OPPANOL C is the only chipped high molecular weight PIB product offering in the market

FLORHAM PARK, NJ, February 9, 2021 – BASF, the leading manufacturer of polyisobutene (PIB), has introduced OPPANOL®C in the North American market. The unique PIB product offering is produced as one-inch chips and, enabled by its size, can reduce product development time and minimize manufacturing steps for customers by facilitating simpler and faster processing. This new form of nonhazardous, high purity PIB also offers convenient handling size for precise formulation tailoring.

With FDA food contact compliance, OPPANOL C can be used in a variety of applications from food packaging to different industrial applications. OPPANOL C maintains the same key benefits of BASF's high molecular weight PIB, OPPANOL N, including excellent barrier properties, adhesion to a wide variety of surfaces, clean peel and flexibility at low temperatures, among others.

"Our unwavering commitment to innovation is based on continuously meeting and exceeding our customers' evolving needs," said Brian Lieberman, BASF's Vice President of Fuel and Lubricant Solutions, Americas. "OPPANOL C's one-inch chip size makes polyisobutene manufacturing processing faster and more efficient for our North American customers in a variety of industries, especially for adhesive and sealant applications."

For more information on BASF's polyisobutene portfolio visit us at www.basf.com/pib.

For more information on OPPANOL C visit www.basf.com/oppanol/c.

About Fuel and Lubricant Solutions

The global business unit Fuel and Lubricant Solutions is a leading supplier to the transportation and mineral oil industries worldwide. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, finished lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at www.basf.com/fuel-lubricant-solutions.

BASF Fuel and Lubricant Solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes Plastic Additives, Kaolin Minerals, Paper and Water Chemicals as well as Oilfield and Mining Solutions. Customers from a variety of industries including Chemical, Pulp & Paper, Plastic, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit www.performancechemicals.basf.com.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,800 employees in North America and had sales of \$18.4 billion in 2019. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion

in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.