

News Release

Azelis Americas new distribution partner for BASF's Lupragen portfolio of polyurethane catalysts in North America

- BASF's Lupragen PU catalysts complement Azelis' distribution portfolio of PU additives
- Solution for customers in coatings, adhesives, sealants, and elastomers market

FLORHAM PARK, NJ, April 27, 2021 – Azelis Americas CASE, LLC will exclusively distribute BASF's polyurethane catalyst portfolio, which is marketed under the Lupragen[®] brand in North America. The two companies concluded a contractual agreement that goes into immediate effect.

The BASF Lupragen portfolio allows Azelis to offer polyurethane customers unparalleled formulating advantages in the regional coatings, adhesives, sealants and elastomers (CASE) market.

"With this collaboration, we are excited to expand our relationship with Azelis to provide our customers across North America broad access to our Lupragen portfolio," said Kevin Anderson, Vice President Business Management, Amines, Acetylenics & Carbonyl Derivatives, BASF North America.

"Azelis Americas CASE is thrilled to extend our relationship with BASF which allows us to offer a variety of tailored solutions to our customers and help grow the BASF Polyurethane catalyst business," said Dan Gruber, Managing Director, New Business Development, CASE, Azelis Americas.

BASF's Lupragen portfolio

BASF is a renowned leading producer of amines globally, including amine catalysts for polyurethanes which are marketed under the Lupragen[®] brand.

BASF offers a comprehensive portfolio of amine catalysts including several low-VOC catalysts which help to address the increasing target of sustainable emissions reduction. With a vast global production network, BASF can offer excellent quality, supply reliability and worldwide production availability. With extensive innovation expertise, BASF is well positioned to service the individualized market-oriented development needs of our customers. Typical PU catalysts are tertiary amines that promote reaction between isocyanate and polyol. BASF's versatile product portfolio offers a variety of catalyst choices allowing for more precise control of PU formation to favor either the blowing or gelling reaction.

This versatility provides formulators the ability to produce PU material with customized properties for an assortment of end uses, including rigid, semi-rigid, or flexible foams and CASE applications.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 17,000 employees in North America and had sales of \$18.7 billion in 2020. For more information about BASF's North American operations, visit <u>www.basf.com/us</u>.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About Azelis

Azelis is a leading distributor of specialty chemicals and food ingredients present in over 50

countries across the globe with around 2,500 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to about 45,000 customers, creating a turnover of €2.22 billion (2020).

Throughout our extensive network of more than 60 application laboratories, our award-winning technical staff help customers develop formulations. We combine a global reach with a local focus to offer a reliable, integrated service to local customers and attractive business opportunities to principals. And we believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com