

News Release

Brenntag Specialties and BASF expand collaboration

- Brenntag becomes exclusive distributor in the United States and Canada for BASF's Polyetheramines and Baxxodur portfolio
- Baxxodur offers beneficial properties to epoxy and polyurea applications including wind, electrical, composites, adhesives and flooring industries

FLORHAM PARK, NJ, and READING, PA, March 1, 2022 – Effective May 1, 2022, Brenntag Specialties will become the exclusive distributor for BASF's Baxxodur® amine-based curing agents for USA and Canada. With this agreement, BASF and Brenntag Specialties, the global market leader in specialty chemical distribution, expand their collaboration. Since July 2019, Brenntag has been the exclusive distributor for Baxxodur products in the Western and Eastern United States.

"We are proud to expand our relationship with BASF. This collaboration provides our customers the convenience of developing their entire formula and sourcing raw materials from one easy to work with distribution leader," said Ted Davlantes, President Material Science Americas, Brenntag Specialties. "Customers are fully supported with a dedicated team of industry experts and a comprehensive product portfolio."

"Broadening our existing relationship with Brenntag for the Baxxodur and the Polyetheramines portfolio in the US and Canada aligns with our product line growth strategy," said Kevin Anderson, Vice President, Business Management Amines, Acetylenics, and Carbonyl Derivatives, North America, BASF Corporation. "We are excited to further our collaboration, especially considering Brenntag's technical expertise and extensive market knowledge for these products.

BASF's Baxxodur portfolio, including Polyetheramines and Isophorone diamine is utilized by customers as highly efficient curing agents and chain extenders in epoxy and polyurea applications for the wind, electrical, composites, adhesives and flooring industries. The usage of Baxxodur allows customers to achieve a wide range of benefits in their formulation, including curing time, hardness, flexibility, peel strength, chemical and temperature resistance. BASF offers the broadest portfolio of amine-based curing agents for these industries.

Baxxodur® is a trademark of BASF SE.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 16,700 employees in North America and had sales of \$25.9 billion in 2021. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About Brenntag

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,000 employees worldwide and operates a network of more than

70 ites in 77 countries. In 2020, Brenntag generated sales of around 11.8 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a full-line portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. In the field of sustainability, Brenntag pursues specific goals and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares have been listed at the Frankfurt Stock Exchange since 2010, initially in the MDAX and since September 2021 in the DAX. In addition, the Brenntag SE shares are listed in the DAX 50 ESG and DAX ESG Target. For more information, visit www.brenntag.com.