

News Release

BASF closes divestiture of its Quincy, Florida site to Clariant

CHARLOTTE, NC, October 31, 2022 – Today, BASF closed the divestiture of its Quincy, Florida site and corresponding attapulgitic business to Clariant for \$60 million. Clariant is a specialty chemical company based in Muttenz, near Basel/Switzerland. The agreement includes a long-term supply agreement for attapulgitic-based products to BASF.

Structured as an asset deal, the transaction includes the transfer of land and mining rights, the processing facility, and inventories, which will be integrated into Clariant's Functional Minerals Business Unit. The Quincy site has approximately 75 employees and produces attapulgitic-based products for a wide range of applications and end markets. The attapulgitic business generated sales of approximately \$36 million in 2020.

About BASF's Dispersions & Resins division

The Dispersions & Resins division of BASF develops, produces and markets a range of high-quality polymer dispersions, resins, additives and electronic materials worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Resins division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Resins division, please visit www.dispersions-resins.basf.com.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 16,700 employees in North America and had sales of \$25.9 billion in 2021. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.