

News Release

BASF hosts Chemical Industry Accelerator with WBENC to advance supplier diversity and inclusion

WYANDOTTE, MI, March 9, 2023 – Last week, BASF hosted the Women's Business Enterprise National Council (WBENC) Chemical Industry Accelerator – Diverse Supplier Connect with its inaugural cohort of women-owned businesses to increase networking and touchpoint connections.

The event featured a discussion with a BASF leadership panel, a supplier showcase and roundtable, networking lunch and a site facility tour. Attendees learned about BASF's Diversity, Equity & Inclusion commitment, supplier partnerships and supply chain impacts, and its increased focus on sustainability. They also had the opportunity to hear success stories from two BASF women-owned business suppliers and their experiences working and growing with the company.

In 2021, BASF partnered with WBENC, a leading non-profit organization dedicated to helping women-owned businesses thrive, to launch a Chemical Industry Forum, cofounded with Dow, and supported by several U.S. chemical industry leaders, to break down barriers, share best practices and increase the number of WBENC-certified suppliers capable of supporting industry needs. BASF and WBENC launched its first cohort of the Chemical Industry Accelerator in 2022.

"High performing, innovative suppliers are critical to our success at BASF," said

Megan McCarroll, Director of Procurement Hub Operations for BASF. "Women and minority owned businesses continue to help us serve our customers and deliver value to our stakeholders. Investing our time with these suppliers is an investment in our shared success and helps ensure that we are sustainably operating in the communities in which we live and work."

Qualified women-owned suppliers currently doing business with BASF or interested in doing business with the company in the future are encouraged to register their additional questions on BASF's supplier diversity programs by reaching out to us at BASF NA SupplierDiversity@basf.com.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$25.7 billion in 2022. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.