

News Release

BASF completes its capacity expansion for key specialty amines in the Americas

- **Focus on polyetheramines and amine catalysts**
- BASF continues to be a reliable supplier to our customers

FLORHAM PARK, NJ, December 12, 2023 – BASF has completed its capacity expansion for key specialty amines manufactured at its Geismar, Louisiana site. As a result, BASF will be able to produce more of its key polyetheramines and amine catalysts marketed under the Baxxodur[®] and Lupragen[™] brands.

"This project represents our commitment to growth in the Americas market," said Kevin Anderson, Vice President, Business Management Amines, Acetylenics and Carbonyl Derivatives, Chemical Intermediates, North America for BASF. "Our Geismar site was the ideal location for this expansion thanks to its existing infrastructure and skilled workforce."

BASF's <u>Baxxodur</u> portfolio is utilized by customers as highly efficient curing agents and chain extenders in epoxy and polyurea applications for the wind, electrical, composites, adhesives and flooring industries. The usage of Baxxodur products allows customers to achieve a wide range of benefits in their formulation, including improved curing time, hardness, flexibility, peel strength and chemical and temperature resistance. BASF's Lupragen products are highly efficient amine catalysts for Polyurethanes (PU). Those catalysts are typically tertiary amines, which are required to facilitate the reaction of the main components – isocyanate and polyol. Depending on the choice of catalyst, the polyurethane forming process can be controlled to enhance the gelling or blowing reaction. BASF's Lupragen portfolio includes several low-VOC catalysts which offer support to address the increasing target of sustainable emission reductions.

With about 300 different amines, BASF has one of the world's most diverse portfolio of chemical intermediates. Along with alkyl-, alkanol- and alkoxyalkylamines, BASF offers heterocyclic and aromatic as well as specialty amines. The versatile products are utilized mainly to manufacture process chemicals, pharmaceuticals and crop protection products, as well as cosmetic products and detergents. They also are used to produce coatings, special plastics, composites and special fibers.

Baxxodur[®] and Lupragen[™] are trademarks of BASF SE.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$25.7 billion in 2022. For more information about BASF's North American operations, visit <u>www.basf.com/us</u>.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at <u>www.basf.com</u>.